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SEVENTY-THIRD

ANNUAL REPORT

OF THE

BANK COMMISSIONER

OF THE

STATE OF MARYLAND

TO HIS EXCELLENCY

HARRY R. HUGHES

GOVERNOR

JUNE 30, 1983

BANK COMMISSIONERS

and

DEPUTY BANK COMMISSIONERS

1980-1983

BANK COMMISSIONERS	FROM	TO
J. Dukes Downes	1910	1919
George W. Page	1919	1933
John J. Ghingher	1933	1935
Warren F. Sterling	1935	1939
John W. Downing	1939	1947
J. Millard Tawes	1947	1950
Joseph P. Healy	1950	1951
William H. Kirkwood, Jr.	1951	1959
William F. Hilgenberg	*1959	1959
W. R. Milford	1960	1963
Herbert R. O'Conor, Jr.	1963	1967
William A. Graham	1967	1971
William L. Wilson	1971	1978
W. H. Holden Gibbs	1978	1980
Joseph R. Crouse	1980	1983
Margie H. Muller	1983	—

DEPUTY BANK COMMISSIONERS		
John C. Motter	1910	1912
George W. Page	1912	1919
John J. Ghingher	1919	1923
John D. Hospelhorn	1923	1967
H. Sadtler Nolen	1967	1972
Albert E. Clark	1972	1977
Charles A. Knott, Jr.	1977	1979
Charles R. Georgius	1979	—

*Deceased December 22, 1959

OFFICIAL ROSTER

BANK COMMISSIONER ..... Margie H. Muller
DEPUTY BANK COMMISSIONER ..... Charles R. Georgius
CHIEF EXAMINER ..... Charles C. Ehrig

BANKING BOARD

	Term Expires
H. Furlong Baldwin, *Representative of Baltimore Clearing House*	June 30, 1985
H. Lee Boatwright, III, *Representative of Associated Mutual Savings Banks of Md.* .	June 30, 1987
Reese F. Cropper, Jr., *Representative of Maryland Bankers Association*	June 30, 1989
Herbert H. Goldman, *Certified Public Accountant*	June 30, 1984
Saretha Gaskins Greene, *Economist*	June 30, 1988
Michael H. Weinman, *Consumer Representative*	June 30, 1986
Kathryne C. Holdt, *Consumer Representative*	June 30, 1988
Louis L. Goldstein, *State Comptroller*	

BANK EXAMINER V

Henry L. Bryson
Edward S. Kelly
Roland J. Trabing
Henry T. Wilson

BANK EXAMINER IV

Edward Hubbard
E. Theodore Johnson, Jr.
Paul E. Keifer
Donald C. Muchow
Philip H. Pemberton, Jr.
Michael G. Reeder
Wilford R. Smith
Charles B. Snyder
Richard E. Spies

BANK EXAMINER III

Ronald E. Kress
William F. Schuck
Michael D. Walls
Thomas A. Wright

BANK EXAMINER II

Bernard F. Armstrong, Sr.

BANK EXAMINER I

Linda J. Chmielewski
Dionisio B. Chua
Sonia Hall Foreman
David B. House

CLERICAL STAFF

Sylvia R. Goodwich ..... *Office Secretary III*
Lorraine A. Berkowitz ..... *Office Secretary II*
Peggy J. Parr ..... *Office Secretary I*
Catherine A. Sunnock ..... *Office Clerk I*
Vanessa Guthrie ..... *Typist Clerk IV*
Renee D. Watson ..... *Typist Clerk IV*

SEVENTY-THIRD ANNUAL REPORT
OF THE BANK COMMISSIONER
OF THE
STATE OF MARYLAND

TO HIS EXCELLENCY,
HARRY HUGHES
GOVERNOR OF MARYLAND

Dear Governor Hughes:

As required by Section 2-107 of the Financial Institutions Article of the Annotated Code of Maryland, I submit the Seventy-Third Annual Report of the Bank Commissioner of Maryland. This report covers the operations of the Department for the Fiscal Year ending June 30, 1983 and balance sheet and income statements for depository institutions covering Calendar Year 1982.

For the first time, the total resources of Maryland's state-chartered commercial banks and trust companies dropped below the year-earlier figure—the direct result of Equitable Trust Company's conversion to a national charter. This $2-billion decrease was partially offset by resource growth among remaining and new commercial banks and resource increases recorded by state-chartered savings banks and credit unions. The total decrease amounted to less than $800 million or 6.7%.

The combination of mergers and new charters resulted in a total of 96 state-chartered depository institutions on June 30, 1983 compared with 100 at the end of Fiscal Year 1982. The decrease reflects a national trend toward fewer and larger institutions ar deregulation generates efforts to expand markets and achieve economies of size. At the same time, we believe that many small banks and credit unions will continue to serve their communities in a safe and sound manner independent of the consolidations occurring elsewhere. As always, it is the responsibility of this agency to regulate financial institutions in the public interest; policy matters must be decided by their boards in their own best interests.

Two significant legislative actions taken during the last fiscal year have had important impact on Maryland financial institutions. The passage by Congress of the Garn-St Germain Depository Institutions Act of 1982 and the enactment by the 1983 Maryland General Assembly of a financial deregulation law known as Senate Bill 591 have both altered the delivery of financial services to the public:

- Congress provided assistance to ailing thrift institutions, lowered reserve requirements for small banks, increased powers for credit unions and allowed financial institutions to offer NOW accounts to state and local governments. Of greatest visibility to the consumer, and most immediate impact on financial institutions' cost of funds was the permission granted to offer competitive-rate deposit accounts similar to those offered by money market mutual funds but covered by government insurance.
- The General Assembly relaxed restrictions on fees for credit grantors and expanded uses of and access to loans secured by second mortgages. This legislation also enables out-of-state bank holding companies to acquire newly chartered Maryland banks that may provide services to customers outside the state but limits efforts to attract customers away from existing institutions in Maryland.

Meanwhile, adding emphasis to federal and state deregulatory legislation, the federal agency heads comprising the Depository Institutions Deregulation Committee acted to further reduce or eliminate interest rate, balance and maturity restrictions on deposits. At this writing,

it appears that federal regulators and insurers will continue to seek Congressional approval for new financial powers among the nation's institutions and the elimination of restrictions against the cross-industry affiliations among financial and non-financial organizations. Only jurisdictional differences among the agencies and opposition from industries that are threatened by bank competition will slow or diminish the tide of total deregulation.

In Maryland the continuing questions will be whether state law can be protected against preemption by federal legislation, and if Maryland law is broad enough to facilitate innovation and growth among the state's chartered institutions. Technology and market demand cannot be permitted to outspace the statutes or our charters will be devalued.

Of all the industries operating under Maryland supervision, the providers of financial services have the unique, continuing option to seek federal regulation if that environment becomes more attractive. Beyond the demands of safety and soundness and the assurance that financial providers operate in the public interest, Maryland's regulators must become increasingly responsive to the needs of those who contribute significantly to the state's economic well being.

Sincerely,

Margie Muller

Margie Muller
Bank Commissioner

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SUMMARY OF THE WORK OF THE DEPARTMENT SHOWING CASH RECEIPTS AND DISBURSEMENTS FOR THE FISCAL YEAR ENDING JUNE 30, 1983

During the Fiscal Year ending June 30, 1983, 40 examinations were made independently by the Examiners from the Office of the Bank Commissioner. The Department also made 37 joint examinations with Examiners of the Federal Deposit Insurance Corporation, and 10 special examinations. 4 joint examinations were made with Examiners from the Federal Reserve Bank of Richmond. In addition to the examinations of the Banks, the Department also made 1 examination of the Maryland Higher Education Loan Corporation, 21 examinations of Credit Unions, 1 special examination, 16 examinations of Secondary Mortgage Companies, 16 investigations of Currency Exchange Licensees and 23 New Bank and New Branch investigations.

The total fees collected by the Bank Commissioner for the Fiscal Year ending June 30, 1983, and remitted to the State Treasurer, amounted to $1,051,754.81.

Examinations of Banks, etc.	$	918,110.63
Examinations of Credit Unions		21,305.68
Examinations of Secondary Mortgage Licensees		1,325.00
License Fees — Currency Exchange		16,456.00
Investigation Fees — Currency Exchange		1,500.00
License Fees — Secondary Mortgages		22,350.00
Investigation Fees — Secondary Mortgages		1,700.00
License Fees — Mortgage Broker and Mortgage Banker		45,400.00
Amendment and Filing Fees		22,871.00
Miscellaneous Income		422.50
Penalities		314.00
TOTAL RECEIPTS	$	1,051,754.81

DISBURSEMENTS

The total disbursements of the Department for the Fiscal Year ending June 30, 1983, amounted to $868,163.66, which consisted of the following:

Salaries	$	703,386.13
Technical and Special Fees		1,159.79
Communication		10,480.07
Travel		44,647.38
Motor Vehicle — Operation and Maintenance		2,940.26
Contractural Services		29,142.37
Supplies and Materials		9,551.46
Equipment — Replacement		5,553.79
Fixed Charges		61,302.41
TOTAL DISBURSEMENTS	$	868,163.66

STATE BANKS AND TRUST COMPANIES

As of Fiscal Year end June 30, 1983, this Department has under its supervision a total of 65 independent banks and trust companies operating a total of 470 branch outlets.

During the fiscal year The Harbor Bank of Maryland, Baltimore, opened for business; the Heritage International Bank, Inc., Bethesda, opened for business; The First Continental Bank of Maryland, Silver Spring, opened for business; The Equitable Trust Company, Baltimore, and the Columbia Bank and Trust Company, Columbia, merged with and into the Equitable Bank, N.A., Baltimore; the Farmers and Merchants Bank of Hagerstown merged into the Farmers and Merchants National Bank of Hagerstown; the Detour Bank, Keymar, merged into the First National Bank of Maryland, Baltimore; The Kennedy Bank and Trust Company, Bethesda, merged into the Citizens Bank and Trust Company of Maryland, Riverdale; The Thurmont Bank, Thurmont, merged into the Suburban Bank, Bethesda; the Suburban Bank/Western, Hancock, merged into the Suburban Bank, Bethesda. In addition, 15 new branch offices were opened for business.

As of December 31, 1982, the total resources of the State banks and trust companies amounted to $8,506,783,000. A comparison of these figures with the December 31, 1981 total of $9,548,498,000 reflects a decrease of $1,041,715,000 or 10.9%.

The total deposits of these institutions decreased to $6,945,452,000 from $7,987,123,000 as of December 31, 1982, a decrease of $1,041,671,000 or 13.0%.

At the end of the calendar year 1982, the loan portfolios of these institutions amounted to $4,818,172,000. This figure represents a decrease from the calendar year 1981 of $1,079,637,000 or 18.3%. The total loans outstanding as of December 31, 1982 represent 56.6% of total resources and 69.4% of total deposits.

The total capital funds of these institutions for the calendar year 1982 showed an overall decrease of $93,475,000 making the total capital structure of $659,808,000 at year end. As of December 31, 1982, total capital equaled 7.8% of total resources and 9.5% ot total deposits.

MUTUAL SAVINGS INSTITUTIONS

As of June 30, 1983, this department had under its supervision a total of three mutual savings institutions operating a total of 66 branch offices.

The total resources of these institutions as of December 31, 1982, amounted to $2,169,405,000, reflecting an increase of $119,592,000 over the previous year end, a rise of 5.8%. During this same period the total deposits grew from $1,818,009,000 to $1,947,703,000 an advance of 7.1%, and loan portfolios rose from $1,466,346,000 to $1,558,147,000 a rise of 6.3%. The total surplus accounts of these institutions increased $2,644,000 during the calendar year and as of December 31, 1982, aggregated $173,689,000 and represented 8.0% of the total resources and 8.7% of total deposits.

STATE CHARTERED BANKING INSTITUTIONS AND NUMBER OF BRANCHES

AS OF JUNE 30, 1983

Name	Location	Number of Branches
The Annapolis Banking and Trust Company	Annapolis, Md.	7
The Carrollton Bank of Baltimore	Baltimore, Md.	6
Centrabank	Baltimore, Md.	8
The Harbor Bank of Maryland	Baltimore, Md.	0
Mercantile-Safe Deposit and Trust Company	Baltimore, Md.	16
Provident Savings Bank of Baltimore	Baltimore, Md.	32
The Savings Bank of Baltimore	Baltimore, Md.	26
Union Trust Company of Maryland	Baltimore, Md.	89
Commercial and Savings Bank	Bel Air, Md.	8
Calvin B. Taylor Banking Company of Berlin, Maryland	Berlin, Md.	4
Bank of Bethesda	Bethesda, Md.	11
Heritage International Bank, Inc.	Bethesda, Md.	0
Suburban Bank	Bethesda, Md.	76
The Bank of Brunswick	Brunswick, Md.	1
Jefferson Bank and Trust Company	Capitol Heights, Md.	0
The Chestertown Bank of Maryland	Chestertown, Md.	5
Peoples Bank of Kent County, Maryland	Chestertown, Md.	2
Clifton Trust Bank	Cockeysville, Md.	3
Cumberland Savings Bank	Cumberland, Md.	3
Liberty Trust Company of Maryland	Cumberland, Md.	7
The Bank of Damascus	Damascus, Md.	3
The Bank of Delmar	Delmar, Md.	2
The Peoples Bank of Maryland	Denton, Md.	2
The Talbot Bank of Easton, Maryland	Easton, Md.	1
County Banking and Trust Company	Elkton, Md.	6
The Peoples Bank of Elkton	Elkton, Md.	1
Commercial and Farmers Bank	Ellicott City, Md.	2
The Forest Hill State Bank	Forest Hill, Md.	3
Farmers and Merchants Bank	Fowblesburg, Md.	0
Fredericktown Bank and Trust Company	Frederick, Md.	4
The Fidelity Bank	Frostburg, Md.	1
The Bank of Fruitland	Fruitland, Md.	2
Potomac Valley Bank	Gaithersburg, Md.	5
Prince George's State Bank	Glen Arden, Md.	0
The Bank of Glen Burnie	Glen Burnie, Md.	3
The Caroline County Bank	Greensboro, Md.	0
Hagerstown Trust Company	Hagerstown, Md.	10
Hampstead Bank of Carroll County, Maryland	Hampstead, Md.	1

Name	Location	Number of Branches
Hebron Savings Bank	Hebron, Md.	0
Bank of Maryland	Hillcrest Heights, Md.	12
Citizens Bank of Keedysville, Washington County, Maryland	Keedysville, Md.	1
Peoples Security Bank of Maryland	Landover, Md.	20
Bank of Southern Maryland	La Plata, Md.	3
Maryland Bank and Trust Company	Lexington Park, Md.	4
Farmers Bank	Mardela Springs, Md.	1
United Bank and Trust Company	Mellwood, Md.	8
Middletown Valley Bank	Middletown, Md.	1
Myersville Savings Bank	Myersville, Md.	0
Home Bank	Newark, Md.	2
The New Windsor State Bank	New Windsor, Md.	0
Bank of Ocean City	Ocean City, Md.	2
Provident State Bank of Preston, Maryland	Preston, Md.	1
Calvert Bank and Trust Company	Prince Frederick, Md.	3
Peninsula Bank	Princess Anne, Md.	8
The Queenstown Bank of Maryland	Queenstown, Md.	2
Citizens Bank and Trust Company of Maryland	Riverdale, Md.	71
First Women's Bank of Maryland, Inc.	Rockville, Md.	1
St. Michaels Bank	St. Michaels, Md.	2
Maryland State Bank	Salisbury, Md.	2
First American Bank of Maryland	Silver Spring, Md.	23
First Continental Bank of Maryland	Silver Spring, Md.	0
The Sparks State Bank	Sparks, Md.	3
The Sudlersville Bank of Maryland	Sudlersville, Md.	1
Taneytown Bank and Trust Company	Taneytown, Md.	2
Carroll County Bank and Trust Company	Westminster, Md.	7
Westminster Bank and Trust Company of Carroll County	Westminster, Md.	7
The Farmers Bank of Willards	Willards, Md.	1
The Woodsboro Savings Bank of Frederick County, Maryland	Woodsboro, Md.	0
TOTAL		538

NEW BRANCHES ESTABLISHED

Union Trust Company of Maryland
Baltimore, Maryland

Effective February 7, 1983, formally opened a de novo branch at 8367 Snouffers School Road, Gaithersburg, Maryland.

Calvin B. Taylor Banking Company
Berlin, Maryland

Effective September 20, 1982, formally opened a de novo branch at the intersection of Route 90 and 589, Ocean Pines, Worcester County, Maryland.

Bank of Bethesda (Mini Branch)

Effective February 23, 1983, formally opened a de novo branch in GBS Building, 51 Monroe Street, Rockville, Maryland.

The Bank of Brunswick
Brunswick, Maryland

Effective November 1, 1982, formally opened a de novo branch on Main Street and Lander Road, Jefferson, Frederick County, Maryland.

Bank of Delmar
Delmar, Maryland

Effective December 15, 1982, formally opened a de novo branch on the southwest corner, Guilford Avenue and Old Ocean City Road, Salisbury, Maryland.

The Bank of Fruitland
Fruitland, Maryland

Effective November 15, 1982, formally opened a de novo branch on Quantico Road and U.S. Route 50, southwest corner, Salisbury, Wicomico County, Maryland.

Bank of Maryland
Hillcrest Heights, Maryland

Effective March 14, 1983, formally opened a de novo branch at Briggs Chaney Plaza, 13808 Outlet Drive, Silver Spring, Montgomery County, Maryland.

Farmers Bank of Mardela Springs
Mardela Springs, Maryland

Effective April 6, 1983, formally opened a de novo branch on Main and Church Streets, Sharptown, Wicomico County, Maryland.

United Bank and Trust Company of Maryland
Mellwood, Maryland

Effective June 13, 1983, formally opened a de novo branch at 2151 Defense Highway, Suite D, Crofton, Anne Arundel County, Maryland.

Home Bank
Newark, Maryland

Effective April 18, 1983, formally opened a de novo branch at 200 Philadelphia Avenue, Ocean City, Maryland.

Citizens Bank and Trust Company of Maryland
Riverdale, Maryland

Effective July 15, 1982, formally opened a de novo branch at 12301 Old Columbia Pike, Silver Spring, Maryland.

Effective May 24, 1983, formally opened a de novo branch on Maryland Route #3 at Maryland Route #424, Crofton, Anne Arundel County, Maryland.

First Women's Bank of Maryland
Rockville, Maryland

Effective December 22, 1982, formally opened a de novo branch at 7128 Arlington Road, Bethesda, Maryland.

St. Michaels Bank
St. Michaels, Maryland

Effective December 15, 1982, formally opened a de novo branch at 113-114 Tidewater Inn, Harrison and Dover Streets, Easton, Maryland.

Sparks State Bank
Sparks, Maryland

Effective December 22, 1982, formally opened a de novo branch at 12037 Belair Road, Kingsville, Maryland.

BRANCH AND HOME OFFICE RELOCATIONS

The Harbor Bank of Maryland
Baltimore, Maryland

One June 11, 1982, this institution (In Organization) changed the location of its principal office from 100 St. Paul Street, Baltimore, Maryland to 21 West Fayette Street, Baltimore, Maryland.

Union Trust Company of Maryland
Baltimore, Maryland

On March 7, 1983, this institution relocated its branch office from 1844 East Joppa Road to 2030 East Joppa Road, Baltimore County, Maryland. 1844 East Joppa Road retained its ATM walk-up service.

Suburban Bank
Bethesda, Maryland

On April 25, 1983, this institution relocated its branch office from 14734 Main Street, Upper Marlboro, Maryland to 14600 Water Street, Upper Marlboro, Maryland.

The Chestertown Bank of Maryland
Chestertown, Maryland

On September 20, 1982, this institution relocated its branch office from Northeast side of Route 213, Galena, Maryland to South side of Route 213 at its intersection with Routes 313 and 290, a distance of approximately 100 yards.

Clifton Trust Bank
Cockeysville, Maryland

On January 17, 1983, this institution relocated its branch office from 501 Main Street, Reisterstown, Maryland to 11818 Main Street, Reisterstown, Maryland.

Bank of Maryland
Hillcrest Heights, Maryland

On December 14, 1982, this institution relocated it branch office from 507 N. Frederick Avenue to Montgomery Village Plaza, Lost Knife, Contour and Goshen Road, Gaithersburg, Maryland.

United Bank and Trust Company of Maryland
Mellwood, Maryland

On April 25, 1983, this institution relocated its main office from 9401 Indian Head Highway, Fort Washington, Maryland to 9420 Pennsylvania Avenue, Upper Marlboro, Prince George's County, Maryland.

Citizens Bank and Trust Company of Maryland
Riverdale, Maryland

On October 12, 1982, this institution relocated its branch office from 5272 River Road, Bethesda, Maryland to 5110 Ridgefield Road, Bethesda, Maryland.

NEW INSTITUTIONS CHARTERED OPENED FOR BUSINESS

The Harbor Bank of Maryland
Baltimore, Maryland

Under date of September 13, 1982, this newly organized bank was granted a Certificate of Authority to open for business by Bank Commissioner Joseph R. Crouse. The institution has a paid-in capital of $1,050,000 divided into 105,000 shares of stock of the par value of $10 each, a paid-in surplus of $650,000 and undivided profits of $313,092.50.

The Officers of the institution are as follows:

Chairman of the Board	George L. Russell, Jr.
Vice Chairman of the Board	William C. March
President	W.F. Carpenter
Vice President	Allen Quille
Vice President & Cashier	Theodore J. Hernandez
Secretary	Joseph Haskins, Jr.

The Directors of the institution are as follows:

Leonard J. Attman	Delores G. Kelley
Jerome S. Cardin	Erich March
Sanford R. Cardin	William C. March
W. F. Carpenter	David H. Meehan
Joseph A. Chester, Jr.	Lonnie J. Miller
Louis J. Grasmick	Richard L. Pearlstone
Herbert C. Gussin	Allen Quille
Joseph Haskins, Jr.	George L. Russell, Jr.
Nathaniel Higgs	Ronald Scott
Will D. Jackson	George E. Vaeth, Jr.

Heritage International Bank, Inc.
Bethesda, Maryland

Under date of June 27, 1983, this newly organized bank was granted a Certificate of Authority to open for business by Deputy Bank Commissioner Charles R. Georgius. The insitution has a paid-in capital of $3,500,000, consisting of 175,000 shares of capital stock at the par value of $10 per share each, total of $1,750,000 and a surplus of $1,750,000.

The Officers of the institution are as follows:

Chairman of the Board	Donald E. Wolpe
Vice Chairman of the Board	Raymond L. Cohen
President	Wilford C. Wright
Secretary	Gerald L. Bernstein
Treasurer	Jack A. Serber
Assistant Secretary	Jeffrey A. Wolpe

The Directors of the institution are as follows:

Gerald L. Berstein	Henry Schloss
David C. Bubes	Jack A. Serber
Raymond L. Cohen	Robert E. Slavitt
Ayam A. Eyessami	Donald E. Wolpe
Ethan Grossman	Jeffrey A. Wolpe
Stanley J. Krieger	Wilford C. Wright
Ronald Mitchell	

First Continental Bank of Maryland
Silver Spring, Maryland

Under date of March 14, 1983, this newly organized bank was granted a Certificate of Authority to open for business by Deputy Bank Commissioner Charles R. Georgius. The institution has a paid-in capital of $4,000,000 divided into 100,000 shares of stock at the par value of $15 each, a paid in surplus of $1,250,000 and undivided profits of $1,250,000.

The Officers of the institution are as follows:

President	Daniel Patrick Rease
Vice President & Cashier	John Bruin

The Directors of the institution are as follows:

Joel Meisel	Michael P. Ochsman
J. Jeffrey Clark	Robert F. Comstock
Steven Wechsler	Alan Geller
Davis Donohoe	George A. Kramer
Charles J. Wolfe, II	George J. Quinn
Angelo Puglisi	

AFFILIATES

On July 22, 1982, having prior approval of the Bank Commissioner, the acquisition of the Kennedy Bank and Trust Company stock by Citizens Bancorp was consummated.

On August 19, 1982, the application of the Union Trust Company of Maryland to establish four affiliates to be known as: UTC Properties No. 3, Inc., UTC Properties No. 4, Inc., UTC Properties No. 5, Inc., and UTC Properties No. 6, Inc. was approved by Order of the Bank Commissioner, with the advice and consent of the Banking Board.

On November 18, 1982, the application of the Union Trust Company of Maryland to establish an affiliate to be known as Wharton and Bennett, Inc., a Maryland Corporation organized for the purpose of engaging in the business of verifying accounts receivable, inventory, and other assets and generally to engage in activities related to establishing and verifying the credit of borrowers and other customers of the bank was approved by Order of the Bank Commissioner, with the advice and consent of the Banking Board.

On February 22, 1983, the application of Merchantile Bankshares Corporation, Baltimore, Maryland to affiliate with The Sudlersville Bank, Sudlersville, Maryland was approved by Order of the Bank Commissioner, with the advice and consent of the Banking Board.

On February 22, 1983, the application of Merchantile Bankshares Corporation, Baltimore, Maryland to affiliate with County Banking and Trust Company, Elkton, Maryland was approved by Order of the Bank Commissioner, with the advice and consent of the Banking Board.

On March 9, 1983, the application of Liberty Trust Company of Maryland, Cumberland, Maryland to affiliate with LTC Bancorp was approved by Order of the Bank Commissioner, with the advice and consent of the Banking Board.

On March 9, 1983, the application of First Women's Bank of Maryland, Rockville, Maryland to affiliate with FWB Bancorporation was approved by Order of the Bank Commissioner, with the advice and consent of the Banking Board.

On May 3, 1983, the application of Suburban Bank, Bethesda, Maryland to establish a small business investment company to be known as Suburban Capital Corporation, and to invest up to five percent of its unimpaired capital and surplus in such company was approved by Order of the Bank Commissioner, with the advice and consent of the Banking Board.

On May 4, 1983, the application of Suburban Bank, Bethesda, Maryland to establish and affiliate with a subsidiary to be chartered as a national bank under the name Suburban Bank/Washington, N.A., and maintaining its principal office in the District of Columbia for the purpose of conducting a retail banking operation was approved by Order of the Bank Commissioner, with the advice and consent of the Banking Board.

MERGERS

Effective July 1, 1982, the Equitable Trust Company and the Columbia Bank and Trust Company merged with and into the Equitable Bank, National Association.

Effective July 1, 1982, the Farmers and Merchants Bank of Hagerstown merged with and into the Farmers and Merchants National Bank of Hagerstown.

Effective 12:01 a.m., July 30, 1982, the United Bank and Trust Company of Maryland, Oxon Hill, Maryland, merged with the Oxon Hill Bank and Trust Company, Oxon Hill, Maryland, the resulting institution being the Oxon Hill Bank and Trust Company, under the name of United Bank and Trust Company of Maryland.

Effective October 1, 1982, The Detour Bank, Keymar, Maryland merged with and into the First National Bank of Maryland, Baltimore, Maryland.

Effective 2:00 p.m., December 17, 1982, pursuant to the authority previously granted, Citizens Bank and Trust Company of Maryland, Riverdale, Maryland merged with Kennedy Bank and Trust Company, Bethesda, Maryland, with the resulting institution being the Citizens Bank and Trust Company of Maryland. The Main Office and two branches of Kennedy Bank and Trust Company became branches of the Citizens Bank and Trust Company of Maryland.

Effective 3:01 p.m., on March 18, 1983, pursuant to the authority previously granted, Suburban Bank, Bethesda, Maryland, merged with The Thurmont Bank, Thurmont, Maryland, with the resulting institution being the Suburban Bank. The Main office and four branches of The Thurmont Bank became branches of the Suburban Bank.

Effective 3:01 p.m., on March 18, 1983, pursuant to the authority previously granted, Suburban Bank, Bethesda, Maryland merged with Suburban Bank/Western, Hancock, Maryland, with the resulting institution being the Suburban Bank. The Main Office and two branches of the Suburban Bank/Western became branches of the Suburban Bank.

OTHER MATERIAL CHANGES

A share exchange between the Caroline County Bank, Greensboro, Maryland, and the Farmers National Bancorp, Annapolis, Maryland, became effective August 1, 1982, resulting in the Caroline County Bank becoming a wholly owned subsidiary of the Farmers National Bancorp.

BANK HOLDING COMPANIES

As of June 30, 1983, the following registered bank holding companies are affiliated with the banks set forth below:

Farmers National Bancorp, Annapolis, Maryland

Farmers National Bank of Maryland
Annapolis, Maryland

The Caroline County Bank
Greensboro, Maryland

Mercantile Bankshares Corporation, Baltimore, Maryland

Annapolis Banking and Trust Company
Annapolis, Maryland

Mercantile-Safe Deposit and Trust Company
Baltimore, Maryland

Chestertown Bank of Maryland
Chestertown, Maryland

Peoples Bank of Maryland
Denton, Maryland

Fredericktown Bank and Trust Company
Frederick, Maryland

The Forest Hill State Bank
Forest Hill, Maryland

The Fidelity Bank
Frostburg, Maryland

Potomac Valley Bank
Gaithersburg, Maryland

Bank of Southern Maryland
LaPlata, Maryland

The Citizens National Bank
Laurel, Maryland

The First National Bank of St. Mary's at Leonardtown
Leonardtown, Maryland

Calvert Bank and Trust Company
Prince Frederick, Maryland

Peninsula Bank
Princess Anne, Maryland

St. Michael's Bank
St. Michael's, Maryland

Westminster Bank and Trust Company of Carroll County
Westminster, Maryland

Union Trust Bancorp, Baltimore, Maryland

Union Trust Company of Maryland
Baltimore, Maryland

Bethesda Bancorporation, Bethesda, Maryland

Bank of Bethesda
Bethesda, Maryland

Suburban Bancorporation, Bethesda, Maryland

Suburban Bank
Bethesda, Maryland

United Bancorp of Maryland, Inc., Fort Washington, Maryland

United Bank and Trust Company
Melwood, Maryland

Maryland Bancorp, Inc., Lexington Park, Maryland

Maryland Bank and Trust Company
Lexington Park, Maryland

Citizens Bancorp, Riverdale, Maryland

Citizens Bank and Trust Company of Maryland
Riverdale, Maryland

First American Bankshares, Inc., Washington, D.C.

Eastern Shore National Bank
Pocomoke City, Maryland

First American Bank of Maryland
Silver Spring, Maryland

FOREIGN BANKS

As of June 30, 1983, the following Foreign Banking Corporations were issued permits to have an office or electronic terminal in this State:

	Permit Expires
BankAmerica Corporation San Francisco, California d/b/a Finance America/Maryland	October 2, 1983
First National State Bank of New Jersey Newark, New Jersey	October 25, 1983
First & Merchants National Bank Richmond, Virginia d/b/a F & M Realty Mortgage Corporation d/b/a F & M Mortgage Corporation d/b/a First & Merchants Leasing Corporation	 December 16, 1983 December 16, 1983 November 18, 1984
Central Atlantic Bank, N.A. Newark, Delaware	February 24, 1984
Norwest Bank, Minneapolis, N.A. Minneapolis, Minnesota d/b/a Norwest Securities	May 27, 1984
Equitable Bank of Delaware, National Association Dover, Delaware Electronic Terminals Loan Production Office	 May 28, 1984 January 12, 1985
First Omni Bank, National Association of Millsboro, Delaware	May 28, 1984
Commercial Credit Company Baltimore, Maryland	August 20, 1984
Control Data Corporation Minneapolis, Minnesota	August 20, 1984
Citicorp Financial, Inc. Towson, Maryland	September 2, 1984
American Security Bank, N.A. Washington, D.C. d/b/a American Security (Louisiana), LTD.	July 2, 1985
Virginia National Bank Norfolk, Virginia	August 17, 1985

ABSTRACT OF REPORTS OF CONDITION OF THE 65 MARYLAND STATE BANKS AND TRUST COMPANIES AND THEIR BRANCHES AT THE CLOSE OF BUSINESS DECEMBER 31, 1982

ASSETS

Cash and due from depository institutions	$ 987,621,000
U.S. Treasury securities	1,012,396,000
Obligations of other U.S. Government agencies and corporations	254,064,000
Obligations of States and political subdivisions in the United States	947,884,000
Other bonds, notes, and debentures	3,379,000
Federal Reserve stock and corporate stock	5,001,000
Trading account securities	—0—
Federal funds sold and securities purchased under agreements to resell	665,435,000
Loans, Net	4,152,737,000
Lease financing receivables	66,690,000
Bank premises, furniture and fixtures, and other assets representing bank premises	160,667,000
Real estate owned other than bank premises	13,949,000
Investments in unconsolidated subsidiaries and associated companies	74,923,000
Customers' liability to bank on acceptances outstanding	14,207,000
Other assets	147,830,000*
TOTAL ASSETS	$8,506,783,000

LIABILITIES

Demand deposits of individuals, partnerships, and corporations	$1,867,017,000
Time and savings deposits of individuals, partnerships, and corporations	4,618,261,000
Deposits of United States Government	8,965,000
Deposits of States and political subdivisions in the United States	196,807,000
Deposits of foreign governments and official institutions	138,860,000
Deposits of commercial banks	46,825,000
Certified and officers' checks	68,717,000
TOTAL DEPOSITS	6,945,452,000
Federal funds purchased and securities sold under agreements to repurchase	589,931,000
Interest-bearing demand notes (note balances) issued to the U.S. Treasury	84,758,000
Other liabilities for borrowed money	59,139,000
Mortgage indebtedness and liability for capitalized leases	9,862,000
Bank's liability on acceptances executed and outstanding	14,207,000
Other liabilities	136,175,000
TOTAL LIABILITIES	7,839,524,000
Subordinated notes and debentures	7,451,000

EQUITY CAPITAL

Common stock	$ 131,415,000	
Surplus	310,073,000	
Undivided profits	215,490,000	
Reserve for contingencies and other capital reserves	2,830,000	
TOTAL EQUITY CAPITAL		659,808,000
TOTAL LIABILITIES AND EQUITY CAPITAL		$8,506,783,000

*Includes Ground Rent $388,000

CONSOLIDATED REPORT OF INCOME INCLUDING DOMESTIC SUBSIDIARIES OF THE 65 STATE BANKS AND TRUST COMPANIES CALENDAR YEAR 1982

Operating Income:		
Interest and fees on loans	$ 545,462,000	
Interest on balances with depository institutions	27,565,000	
Income on Federal funds sold and securities purchased under agreements to resell	82,846,000	
Interest on U.S. Treasury securities and on obligations of other U.S. Government agencies and coporations	138,989,000	
Interest on obligations of States and political subdivisions in the U.S.	63,386,000	
Income from all other securities	1,454,000	
Income from lease financing	4,361,000	
Income from fiduciary activities	20,248,000	
Service charges on deposit accounts	37,726,000	
Other service charges, commissions, and fees	13,446,000	
Other operating income	7,729,000	
Total Operating Income		$943,212,000
Operating Expenses:		
Salaries and employee benefits	$159,744,000	
Interest on time certificates of deposit of $100,000 or more	68,195,000	
Interest on other deposits	356,873,000	
Expense of Federal funds purchased and securities sold under agreements to repurchase	56,073,000	
Interest on demand notes (note balance) issued to the U.S. Treasury and on other borrowed money	12,949,000	
Interest on subordinated notes and debentures	547,000	
Occupancy expense of bank premises, Net, and furniture and equipment expense	59,633,000	
Provision for possible loan losses	23,954,000	
Other operating expenses	83,023,000	
Total Operating Expenses		820,991,000
Income before income taxes and securities gains or losses		122,221,000
Applicable Income Taxes		28,105,000
Income before securities gains or losses		94,116,000
Securities gains (losses) Gross	$(9,180,000)	
Applicable Income Taxes	4,697,000	
Securities gains (losses) Net		(4,483,000)
Income before Extraordinary Items		89,633,000
Extraordinary Items, Net of Tax Effect		188,000
Net Income		89,821,000

Other increases (decreases) in capital accounts:		
Sale, conversion, requisition, or retirement of capital net	$(149,407,000)	
Changes incident to mergers and absorptions, net	2,386,000	
Less: Cash dividends declared on common stock	(34,188,000)	
Other increases (decreases)	(2,087,000)	
Net other increases (decreases) in capital accounts		(183,296,000)
Net change in total capital accounts		(93,475,000)
Total capital accounts at beginning of period		753,283,000
Total capital accounts at end of period		$659,808,000

ABSTRACT OF REPORTS OF CONDITION OF THE 3 MUTUAL SAVINGS INSTITUTIONS OF MARYLAND AND THEIR BRANCHES AT THE CLOSE OF BUSINESS DECEMBER 31, 1982

ASSETS

Cash and due from depository institutions	$ 117,549,000
U.S. Treasury, Agency, and Corporation obligations	205,963,000
Corporate bonds	58,893,000
Obligations of States and political subdivisions in the United States	9,036,000
Other bonds, notes, and debentures	5,882,000
Corporate stock	45,477,000
Federal funds sold and securities purchased under agreements to resell	38,100,000
Real estate loans, Net	1,077,472,000
Other loans, Net	442,575,000
Bank premises, furniture and fixtures, capital leases, and other assets representing bank premises	23,445,000
Real estate owned other than bank premises	160,000
Investments in unconsolidated subsidiaries and associated companies	1,079,000
Other assets	143,774,000*
TOTAL ASSETS	$2,169,405,000

LIABILITIES

Savings and time deposits	$1,867,604,000
Demand deposits	80,099,000
TOTAL DEPOSITS	1,947,703,000
Federal funds purchased and securities sold under agreements to repurchase	17,623,000
Mortgage indebtedness and liability for capital leases	543,000
Other liabilities	29,847,000
TOTAL LIABILITIES	1,995,716,000

SURPLUS ACCOUNTS

Surplus	$ 103,183,000	
Undivided profits	67,979,000	
Other surplus reserves	2,527,000	
TOTAL SURPLUS ACCOUNTS		173,689,000
TOTAL LIABILITIES AND SURPLUS ACCOUNTS		$2,169,405,000

*Includes Ground Rent $1,263,000

CONSOLIDATED REPORT OF INCOME OF THE THREE MUTUAL SAVINGS INSTITUTIONS CALENDAR YEAR 1982

Operating Income:		
Interest and fees on:		
Real estate loans, Net	$ 107,347,000	
Other loans	58,464,000	
Income on Federal funds sold and securities purchased under agreements to resell	3,465,000	
Interest on U.S. Treasury, Agency and Corporation securities	24,070,000	
Interest on corporate bonds	4,824,000	
Interest on obligations of States and political subdivisions of the U.S.	496,000	
Interest on other bonds, notes, and debentures	473,000	
Dividends on stock	4,873,000	
Other service charges, commissions, and fees	12,898,000	
Other operating income	13,047,000	
Total Operating Income		$ 229,957,000
Operating Expenses:		
Interest and dividends on:		
Savings Deposits	$ 42,715,000	
Time deposits	128,419,000	
Expense of Federal funds purchased and securities sold under agreements to repurchase	4,720,000	
Interest on other borrowed money	—0—	
Interest on subordinated notes and debentures	—0—	
Salaries and employee benefits	22,503,000	
Occupancy expense of bank premises, Net	4,305,000	
Furniture and equipment expense	3,019,000	
Provision for possible loan losses	815,000	
Other operating expenses	16,194,000	
Total Operating Expenses		222,690,000
Income before income taxes and net realized gains or losses		7,267,000
Applicable income and franchise taxes		1,821,000
Income before net realized gains or losses		5,446,000
Net realized gain (losses) on:		
Securities	$ 3,630,000	
Extraordinary items	—0—	
Total, Gross	3,630,000	
Applicable income taxes	1,113,000	
Total, Net		2,517,000
Net Income		7,963,000
Other increases (decreases) in capital accounts:		
Changes incident to mergers and absorptions, net	$ —0—	
Others	5,319,000	
Net other increases (decreases) in capital accounts		5,319,000
Net change in total capital accounts		2,644,000
Total captial accounts at beginning of period		171,045,000
Total capital accounts at end of period		$ 173,689,000

ABSTRACT OF CONDENSED REPORTS OF STATE INSTITUTIONS OF MARYLAND AT THE

NAME STATE BANKS	Cash on Hand and on Deposit with other Banks and Trust Companies	Loans, Including Mortgages, Judgments and Federal Funds Sold	United States Government Obligations	Other Securities
The Carrollton Bank of Baltimore	14,079,000	41,337,000	23,096,000	10,921,000
The Harbor Bank of Maryland (Baltimore)	2,771,000	2,067,000	461,000	—0—
Commercial and Savings Bank (Bel Air)	3,651,000	50,059,000	7,220,000	9,836,000
Calvin B. Taylor Banking Company of Berlin, Md.	3,622,000	43,400,000	5,296,000	6,562,000
The Bank of Brunswick	913,000	9,232,000	2,276,000	928,000
The Chestertown Bank of Maryland	2,080,000	35,400,000	22,176,000	3,143,000
Peoples Bank of Kent County, Maryland (Chestertown)	4,196,000	26,472,000	5,473,000	3,841,000
Cumberland Savings Bank	4,171,000	26,450,000	12,457,000	5,400,000
The Bank of Damascus	2,992,000	44,153,000	10,373,000	10,838,000
The Bank of Delmar	1,285,000	11,603,000	6,886,000	2,616,000
The Peoples Bank of Maryland (Denton)	1,550,000	13,683,000	20,498,000	562,000
The Talbot Bank of Easton, Maryland	2,168,000	43,526,000	5,049,000	7,865,000
The Peoples Bank of Elkton	1,389,000	13,467,000	5,621,000	11,622,000
Commercial and Farmers Bank (Ellicott City)	2,007,000	25,533,000	3,095,000	5,264,000
The Forest Hill State Bank	5,062,000	49,782,000	7,056,000	4,160,000
Farmers and Merchants Bank (Fowblesburg)	648,000	8,330,000	1,967,000	778,000
The Fidelity Bank (Frostburg)	935,000	9,996,000	13,249,000	2,163,000
The Bank of Fruitland	945,000	8,036,000	2,697,000	1,401,000
Prince George's State Bank (Glen Arden)	3,730,000	2,278,000	788,000	—0—
The Bank of Glen Burnie	3,397,000	33,501,000	6,393,000	8,074,000
The Caroline County Bank (Greensboro)	399,000	6,220,000	1,950,000	1,407,000
Hampstead Bank of Carroll County, Maryland	1,380,000	24,710,000	6,357,000	4,811,000
Hebron Savings Bank	548,000	5,712,000	549,000	1,623,000
Citizens Bank of Keedysville, Washington County, Maryland	1,198,000	8,034,000	2,721,000	6,000
Peoples Security Bank of Maryland (Landover)	18,899,000	146,096,000	24,216,000	24,894,000
Bank of Southern Maryland (La Plata)	3,457,000	38,165,000	16,136,000	4,516,000
Farmers Bank (Mardela Springs)	407,000	5,170,000	50,000	1,256,000
Middletown Valley Bank	1,256,000	22,111,000	3,242,000	3,056,000
Myersville Savings Bank	779,000	11,159,000	2,729,000	840,000
The Home Bank of Newark, Maryland	1,878,000	10,974,000	1,592,000	1,208,000
The New Windsor State Bank	405,000	6,312,000	1,875,000	1,997,000
Bank of Ocean City	957,000	10,756,000	2,114,000	876,000
Provident State Bank of Preston, Maryland	1,109,000	13,131,000	—0—	2,083,000
Peninsula Bank (Princess Anne)	4,053,000	50,917,000	31,095,000	1,192,000
The Queenstown Bank of Maryland	1,404,000	21,426,000	3,301,000	4,178,000
St. Michaels Bank	720,000	9,761,000	4,644,000	429,000
Maryland State Bank (Salisbury)	3,691,000	12,300,000	1,624,000	465,000
First American Bank of Maryland (Silver Spring)	52,551,000	188,147,000	44,925,000	28,521,000
The Sparks State Bank	1,910,000	31,969,000	5,842,000	9,826,000
The Sudlersville Bank of Maryland	879,000	14,092,000	5,813,000	3,838,000
The Farmers Bank of Willards	537,000	12,640,000	2,598,000	1,599,000
The Woodsboro Savings Bank of Frederick County, Maryland	610,000	11,471,000	1,543,000	442,000
TOTALS	160,618,000	1,159,578,000	327,043,000	195,037,000

BANKS, TRUST COMPANIES AND MUTUAL SAVINGS
CLOSE OF BUSINESS ON DECEMBER 31, 1982

Other Assets	Total Resources	Total Deposits	Capital Notes and Debentures	Common Stock	Surplus, Undivided Profits and Reserves	Other Liabilities
3,712,000	93,145,000	82,123,000	—0—	1,608,000	7,721,000	1,693,000
146,000	5,445,000	3,471,000	—0—	1,050,000	857,000	67,000
3,258,000	74,024,000	65,377,000	500,000	1,288,000	4,695,000	2,164,000
1,721,000	60,601,000	50,664,000	—0—	900,000	7,692,000	1,345,000
523,000	13,872,000	12,788,000	—0—	291,000	782,000	11,000
2,762,000	65,561,000	57,997,000	—0—	264,000	4,921,000	2,379,000
1,609,000	41,591,000	37,878,000	—0—	1,000,000	2,074,000	639,000
2,279,000	50,757,000	45,748,000	165,000	714,000	3,134,000	996,000
3,531,000	71,887,000	63,924,000	—0—	822,000	6,397,000	744,000
1,160,000	23,550,000	21,232,000	—0—	550,000	1,480,000	288,000
1,195,000	37,488,000	32,894,000	—0—	2,295,000	1,076,000	1,223,000
1,767,000	60,375,000	54,313,000	—0—	840,000	3,376,000	1,846,000
429,000	32,528,000	27,146,000	—0—	500,000	3,835,000	1,047,000
921,000	36,820,000	32,217,000	—0—	546,000	3,116,000	941,000
2,233,000	68,293,000	61,575,000	—0—	891,000	4,518,000	1,309,000
508,000	12,231,000	10,746,000	—0—	296,000	743,000	446,000
987,000	27,330,000	24,264,000	—0—	375,000	2,050,000	641,000
534,000	13,613,000	12,082,000	—0—	100,000	1,270,000	161,000
279,000	7,075,000	6,194,000	—0—	471,000	262,000	148,000
2,482,000	53,847,000	48,081,000	—0—	1,441,000	3,670,000	655,000
244,000	10,220,000	8,663,000	—0—	196,000	1,194,000	167,000
931,000	38,189,000	34,333,000	—0—	300,000	2,806,000	750,000
552,000	8,984,000	7,403,000	—0—	375,000	1,074,000	132,000
274,000	12,233,000	11,492,000	—0—	200,000	522,000	19,000
9,804,000	223,909,000	192,462,000	1,350,000	4,688,000	9,254,000	16,155,000
2,015,000	64,289,000	55,218,000	—0—	720,000	6,467,000	1,884,000
128,000	7,011,000	5,956,000	—0—	125,000	930,000	—0—
1,005,000	30,670,000	27,107,000	—0—	400,000	3,030,000	133,000
365,000	15,872,000	14,371,000	—0—	150,000	1,330,000	21,000
825,000	16,477,000	13,482,000	—0—	331,000	1,182,000	1,482,000
224,000	10,813,000	9,341,000	—0—	75,000	1,390,000	7,000
1,013,000	15,716,000	13,453,000	—0—	480,000	1,415,000	368,000
630,000	16,953,000	14,359,000	—0—	400,000	1,329,000	865,000
3,902,000	91,159,000	78,479,000	—0—	310,000	5,850,000	6,520,000
1,082,000	31,391,000	28,476,000	—0—	490,000	2,027,000	398,000
714,000	16,268,000	14,622,000	—0—	241,000	1,146,000	259,000
1,137,000	19,217,000	16,973,000	—0—	476,000	1,334,000	434,000
14,328,000	328,472,000	289,747,000	266,000	9,932,000	12,827,000	15,700,000
1,951,000	51,498,000	46,957,000	—0—	654,000	3,014,000	873,000
558,000	25,180,000	22,194,000	—0—	180,000	2,725,000	81,000
299,000	17,673,000	15,918,000	—0—	250,000	1,013,000	492,000
179,000	14,245,000	12,946,000	—0—	100,000	1,179,000	20,000
74,196,000	1,916,472,000	1,684,666,000	2,281,000	37,315,000	126,707,000	65,503,000

ABSTRACT SHOWING BANKING FIGURES BY COUNTIES AND BALTIMORE CITY AS OF DECEMBER 31, 1982

(Allocation based on location of Main Office)

	Number of Banks	Capital Stock and Notes	Surplus, Undivided Profits and Reserves	Deposits (Including Due to Banks)	Total Assets
Baltimore City	7	32,628,000	317,269,000	3,792,393,000	4,616,756,000
Allegany County	3	3,528,000	11,623,000	162,684,000	189,416,000
Anne Arundel County	2	4,441,000	9,007,000	125,194,000	141,954,000
Baltimore County	3	1,800,000	5,176,000	81,890,000	90,872,000
Calvert County	1	2,273,000	759,000	23,611,000	26,904,000
Caroline County	3	2,891,000	3,599,000	55,916,000	64,661,000
Carroll County	5	4,235,000	24,826,000	316,281,000	352,871,000
Cecil County	2	1,345,000	10,845,000	114,959,000	134,134,000
Charles County	1	720,000	6,467,000	55,218,000	64,289,000
Dorchester County	—0—	—0—	—0—	—0—	—0—
Frederick County	6	4,227,000	14,561,000	205,841,000	226,500,000
Garrett County	—0—	—0—	—0—	—0—	—0—
Harford County	2	2,679,000	9,213,000	126,952,000	142,317,000
Howard County	1	546,000	3,116,000	32,217,000	36,820,000
Kent County	2	1,264,000	6,995,000	95,875,000	107,152,000
Montgomery County	6	35,171,000	147,907,000	2,105,256,000	2,642,146,000
Prince George's County	6	29,421,000	87,096,000	1,023,815,000	1,187,807,000
Queen Anne's County	2	670,000	4,752,000	50,670,000	56,571,000
St. Mary's County	1	1,467,000	1,785,000	45,475,000	49,806,000
Somerset County	1	310,000	5,850,000	78,479,000	91,159,000
Talbot County	2	1,081,000	4,522,000	68,935,000	76,643,000
Washington County	3	4,582,000	9,324,000	174,331,000	194,568,000
Wicomico County	6	1,876,000	7,101,000	79,564,000	90,048,000
Worchester County	3	1,711,000	10,289,000	77,599,000	92,794,000
TOTALS	68	138,866,000	702,082,000	8,893,155,000	10,676,188,000

STATE BANKING INSTITUTIONS OF MARYLAND INCLUDING LOCATION AND OFFICER PERSONNEL AS OF JUNE 30, 1983

Name of Institution *(Legal Corporate Title)*	Location	President	Cashier or Treasurer
State Banks			
The Carrollton Bank of Baltimore	Baltimore	William McCallister	Anthony L. Zentgraf
Harbor Bank of Maryland	Baltimore	Wesley H. Queen	Theodore J. Hernandez
Commercial and Savings Bank	Bel Air	Daniel P. Fitzpatrick	R. K. Neeper
Calvin B. Taylor Banking Company of Berlin, Md.	Berlin	Reese F. Cropper, Jr.	Florence W. Parker
The Bank of Brunswick	Brunswick	Robert K. Moler	C. Bruce Porter
The Chestertown Bank of Maryland	Chestertown	Roger W. Simpkins	William H. Slagle
Peoples Bank of Kent County, Maryland	Chestertown	E. Roy Owens	H. Lawrence Lyons
Cumberland Savings Bank	Cumberland	John L. Conway	Naomi J. Oliver
The Bank of Damascus	Damascus	Walter C. Brown	Larry L. Moxley
The Bank of Delmar	Delmar	Paul P. Sturgis	Roy V. Jones
The Peoples Bank of Maryland	Denton	G. Leroy Rowe	Richard T. Warfield
The Talbot Bank of Easton, Maryland	Easton	E. Sheldon Blades, Jr.	Gloria W. Truitt
The Peoples Bank of Elkton	Elkton	B. F. Harrington, Jr.	Wilbert Dill
Commercial and Farmers Bank	Ellicott City	John S. Whiteside	Douglas E. Vaughn
The Forest Hill State Bank(1)	Forest Hill	Paul E. Peak	Wilson E. Bailey
Farmers and Merchants Bank	Fowblesburg	Milson C. Raver	Andrew S. Bauerlien
The Fidelity Bank	Frostburg	Robert L. Cunningham	James P. Kreiling
The Bank of Fruitland	Fruitland	Carroll G. Long	Ronald L. Laws
Prince George's State Bank	Lanham/Seabrook	Joseph A. Gyau	Barbara A. Kiesel
The Bank of Glen Burnie	Glen Burnie	John Demyan, Jr.	Norman E. Botts
The Caroline County Bank	Greensboro	John Wood Logan	Peggy M. Butler
Hampstead Bank of Carroll County, Maryland	Hampstead	John S. Newman	Daniel C. Riley
Hebron Savings Bank	Hebron	Max P. Hughes	Steven B. Pusey
Citizens Bank of Keedysville of Washington County, Maryland	Keedysville	Rome F. Schwagel	Charles E. Lumm
Peoples Security Bank of Maryland	Landover	Marlin K. Husted	John E. Donahue

State Banks (continued)

Name of Institution *(Legal Corporate Title)*	Location	President	Cashier or Treasurer
Bank of Southern Maryland	La Plata	Wesley E. Hughes, Jr.	Gerald B. Dyson
Farmers Bank	Mardela Springs	James R. Adkins, Sr.	Thomas L. Bounds
Middletown Valley Bank	Middletown	Charles H. Gouker	Thomas M. Wiles
Myersville Savings Bank	Myersville	Charles S. Martin	Patsy L. Stine
Home Bank	Newark	Fred T. Parker	H. Michael Turner
The New Windsor State Bank	New Windsor	Charles H. Smelser	Robert L. Morris
Bank of Ocean City	Ocean City	Hugh T. Cropper, Jr.	Sara W. Jarmon
Provident State Bank of Preston, Maryland	Preston	M. Webster McAllen	Nancy J. Milligan
Peninsula Bank	Princess Anne	Hugh W. Mohler	Jerry C. Briele
The Queenstown Bank of Maryland	Queenstown	James R. Friel	Patricia W. Covey
St. Michaels Bank (1)	St. Michaels	William N. Duncan	Anita Parrott
Maryland State Bank	Salisbury	Dr. Rufus C. Johnson	Robert E. Noll
First American Bank of Maryland	Silver Spring	Paul G. Adams, III	Russell W. Gledhill
The Sparks State Bank	Sparks	Charles E. Ensor	J. David Lawson
The Sudlersville Bank of Maryland	Sudlersville	William M.D. Roe	Spencer W. Everett
The Farmers Bank of Willards	Willards	James E. Lewis	Frank A. Davis
The Woodsboro Savings Bank of Frederick County, Maryland	Woodsboro	Russell D. Flanagan	Glenn D. Smith

Trust Companies

The Annapolis Banking and Trust Company(1)	Annapolis	Carl A. TenHoopen, Jr.	Gordon F. Ueberroth
Merchantile-Safe Deposit and Trust Company	Baltimore	Douglas W. Dodge	Frederica B. Baxter
Union Trust Company of Maryland(1)	Baltimore	William H. Cowie, Jr.	Louis A. Dudrow
Bank of Bethesda	Bethesda	Louis Rowe	Robert M. Matusek
Heritage International Bank, Inc.	Bethesda	Wilford C. Wright	Jack A. Serber
Suburban Bank	Bethesda	Grover J. Manderfield	L. Edward O'Hara, Jr.
Jefferson Bank and Trust Company	Capitol Heights	Nicholas D. Mandrich	Charlotte A. Hall
Clifton Trust Bank	Cockeysville	James A. Plitt, Jr.	Constantine A. Paszkiewicz
Liberty Trust Company of Maryland	Cumberland	John A. Hercher	James A. Cook

Trust Companies (continued)

Name of Institution *(Legal Corporate Title)*	**Location**	**President**	**Cashier or Treasurer**
County Banking and Trust Company	Elkton	S. Dell Foxx, III	Sara E. Buckworth
Fredericktown Bank and Trust Company	Frederick	Robert E. Gearinger	Elizabeth M. Grossnickle
Potomac Valley Bank	Gaithersburg	R. Dennis Homberg	Ethel R. White
Hagerstown Trust Company	Hagerstown	William E. King, Jr.	Robert G. Stull
Bank of Maryland	Hillcrest Heights	T. Allen Phillips	L. Clifton Carter
Maryland Bank and Trust Company	Lexington Park	John T. Daugherty	Catherine J. Kraft
United Bank and Trust Company of Maryland	Mellwood	Charles G. Spicknall	Joan C. Edelen
Calvert Bank and Trust Company	Prince Frederick	Prentiss H. Porter	Harold J. Kahl
Citizens Bank and Trust Company of Maryland	Riverdale	Robert Bone	Lamont Thomas
First Women's Bank of Maryland, Inc.	Rockville	Eve R. Grover	Jack Baknowsky
First Continental Bank of Maryland	Silver Spring	Daniel P. Rease	John Bruin
Taneytown Bank and Trust Company	Taneytown	Carroll D. Myers	Donald R. Lawyer
Carroll County Bank and Trust Company	Westminster	Thomas K. Ferguson	Edwin W. Shauck
Westminster Bank and Trust Company of Carroll County	Westminster	John C. Schaeffer	Anna Rae L. Barnhart
Mutual Savings Institutions			
Centrabank	Baltimore	H. Lee Boatwright, III	Robert A. Smith
Provident Savings Bank of Baltimore	Baltimore	Ronald L. Mason	Charles L. Lentz
The Savings Bank of Baltimore	Baltimore	William A. Beasman, Jr.	Ernest V. Day

NOTE: All institutions are members of the Federal Deposit Insurance Corporation.
(1) Members of the Federal Reserve System

ABSTRACT OF CONDENSED REPORTS OF STATE INSTITUTIONS OF MARYLAND AT THE

NAME TRUST COMPANIES	Cash on Hand and on Deposit with other Banks and Trust Companies	Loans, Including Mortgages, Judgments and Federal Funds Sold	United States Government Obligations	Other Securities
The Annapolis Banking and Trust Company	5,811,000	57,533,000	14,526,000	5,893,000
Merchantile-Safe Deposit and Trust Company (Baltimore)	64,441,000	351,975,000	166,553,000	109,150,000
Union Trust Company of Md. (Baltimore)	176,572,000	1,029,746,000	165,838,000	153,922,000
Bank of Bethesda	10,454,000	53,618,000	8,435,000	18,620,000
Suburban Bank (Bethesda)	419,007,000	912,781,000	223,777,000	316,001,000
Jefferson Bank and Trust Company (Capitol Heights)	797,000	7,489,000	—0—	—0—
Clifton Trust Bank (Cockeysville)	1,521,000	20,585,000	1,904,000	1,698,000
Liberty Trust Company of Md. (Cumberland)	11,194,000	70,205,000	15,161,000	10,548,000
County Banking and Trust Company (Elkton)	3,879,000	76,752,000	6,442,000	10,545,000
Fredericktown Banking and Trust Company (Frederick)	2,643,000	70,568,000	21,917,000	8,727,000
Potomac Valley Bank (Gaithersburg)	4,170,000	41,199,000	14,155,000	3,618,000
Hagerstown Trust Company	7,899,000	89,417,000	39,476,000	9,619,000
Suburban Bank/Western (Hancock)	1,775,000	20,271,000	5,141,000	1,220,000
Bank of Maryland (Hillcrest Heights)	6,928,000	71,702,000	5,877,000	17,759,000
Maryland Bank and Trust Company (Lexington Park)	2,676,000	34,783,000	7,505,000	2,091,000
United Bank and Trust Company of Md. (Mellwood)	5,824,000	32,981,000	6,201,000	3,312,000
Calvert Bank and Trust Company (Prince Frederick)	1,550,000	14,320,000	6,913,000	2,588,000
Citizens Bank and Trust Company of Md. (Riverdale)	78,994,000	486,529,000	143,438,000	50,126,000
First Women's Bank of Md., Inc. (Rockville)	5,741,000	9,434,000	6,452,000	731,000
Taneytown Bank and Trust Company	1,434,000	25,813,000	9,389,000	7,818,000
Thurmont Bank (Thurmont)	1,794,000	30,138,000	8,009,000	3,294,000
Carroll County Bank and Trust Company (Westminster)	7,560,000	105,160,000	28,571,000	19,807,000
Westminster Trust Company	4,339,000	45,595,000	33,737,000	4,140,000
TOTALS	827,003,000	3,658,594,000	939,417,000	761,227,000
MUTUAL SAVINGS INSTITUTIONS				
Centrabank	10,905,000	143,591,000	32,286,000	4,872,000
Provident Savings Bank of Baltimore	24,723,000	617,719,000	99,453,000	—0—
The Savings Bank of Baltimore	81,921,000	796,837,000	74,224,000	114,416,000
TOTALS	117,549,000	1,558,147,000	205,963,000	119,288,000
SUMMARY				
State Banks	160,618,000	1,159,578,000	327,043,000	195,037,000
Trust Companies	827,003,000	3,658,594,000	939,417,000	761,227,000
Mutual Savings Institutions	117,549,000	1,558,147,000	205,963,000	119,288,000
TOTALS	1,105,170,000	6,376,319,000	1,472,423,000	1,075,552,000
COMPARATIVE FIGURES OF PRIOR PERIODS				
1960	246,570,000	994,067,000 (1)	575,879,000	215,542,000
1965	287,600,000	1,637,891,000 (1)	508,678,000	313,057,000
1970	404,729,000	2,531,959,000 (2)	603,882,000	561,974,000
1975	562,462,000	3,923,864,000 (2)	879,160,000	924,115,000
1980	995,127,000	6,903,053,000 (3)	1,193,722,000	1,103,782,000
1982	1,105,170,000	6,376,319,000 (3)	1,472,423,000	1,075,552,000

(1) Reserves not reduced from loans.
(2) Loans are shown Net of Valuation Reserves.
(3) Loans are shown Net of Valuation Reserves and Unearned Discount.

BANKS, TRUST COMPANIES AND MUTUAL SAVINGS
CLOSE OF BUSINESS ON DECEMBER 31, 1982

Other Assets	Total Resources	Total Deposits	Capital Notes and Debentures	Common Stock	Surplus, Undivided Profits and Reserves	Other Liabilities
4,344,000	88,107,000	77,113,000	—0—	3,000,000	5,337,000	2,657,000
27,662,000	719,781,000	571,083,000	—0—	5,450,000	68,625,000	74,623,000
102,902,000	1,628,980,000	1,188,013,000	—0—	24,520,000	66,377,000	350,070,000
2,586,000	93,713,000	73,290,000	—0—	2,178,000	15,343,000	2,902,000
188,557,000	2,060,123,000	1,600,288,000	4,150,000	15,373,000	107,385,000	332,927,000
886,000	9,172,000	7.018,000	—0—	1,000,000	1,094,000	60,000
1,435,000	27,143,000	24,187,000	—0—	850,000	1,419,000	687,000
4,221,000	111,329,000	92,672,000	—0—	2,274,000	6,439,000	9,944,000
3,988,000	101,606,000	87,813,000	—0—	845,000	7,010,000	5,938,000
3,127,000	106,982,000	97,770,000	—0—	1,986,000	6,061,000	1,165,000
1,596,000	64,738,000	57,782,000	—0—	1,250,000	4,828,000	878,000
6,725,000	153,136,000	136,952,000	720,000	2,762,000	7,175,000	5,527,000
792,000	29,199,000	25,887,000	—0—	900,000	1,627,000	785,000
3,224,000	105,490,000	92,387,000	—0—	2,821,000	5,897,000	4,385,000
2,751,000	49,806,000	45,475,000	300,000	1,167,000	1,785,000	1,079,000
1,874,000	50,192,000	44,793,000	—0—	1,161,000	3,471,000	767,000
1,533,000	26,904,000	23,611,000	—0—	2,273,000	759,000	261,000
32,882,000	791,969,000	680,961,000	—0—	17,930,000	67,118,000	25,960,000
855,000	23,213,000	20,225,000	—0—	1,200,000	1,127,000	661,000
1,741,000	46,195,000	42,068,000	—0—	360,000	3,235,000	532,000
1,624,000	44,859 000	40,859,000	—0—	1,300,000	2,179,000	521,000
5,642,000	166,740,000	149,406,000	—0—	2,800,000	10,985,000	3,549,000
3,123,000	90,934,000	81,133,000	—0—	700,000	6,410,000	2,691,000
404,070,000	6,590,311,000	5,260,786,000	5,170,000	94,100,000	401,686,000	828,569,000
6,983,000	198,637,000	179,112,000	—0—	—0—	12,029,000	7,496,000
19,746,000	761,641,000	687,696,000	—0—	—0—	70,171,000	3,774,000
141,729,000	1,209,127,000	1,080,895,000	—0—	—0—	91,489,000	36,743,000
168,458,000	2,169,405,000	1,947,703,000	—0—	—0—	173,689,000	48,013,000
74,196,000	1,916,472,000	1,684,666,000	2,281,000	37,315,000	126,707,000	65,503,000
404,070,000	6,590,311,000	5,260,786,000	5,170,000	94,100,000	401,686,000	828,569,000
168,458,000	2,169,405,000	1,947,703,000	—0—	—0—	173,689,000	48,013,000
646,724,000	10,676,188,000	8,893,155,000	7,451,000	131,415,000	702,082,000	942,085,000
70,432,000	2,102,490,000	1,891,069,000	—0—	30,748,000	147,361,000	33,312,000
95,295,000	2,842,521,000	2,554,333,000	—0—	49,924,000	193,349,000	44,915,000
144,876,000	4,247,420,000	3,772,566,000	9,420,000	68,225,000	288,772,000	108,437,000
258,185,000	6,547,786,000	5,705,041,000	9,882,000	100,722,000	425,585,000	306,556,000
517,295,000	10,712,979,000	9,247,195,000	10,284,000	140,813,000	712,889,000	601,798,000
646,724,000	10,676,188,000	8,893,155,000	7,451,000	131,415,000	702,082,000	942,085,000

CREDIT UNIONS

As of the Year End December 31, 1982, there were Twenty-eight, (28) Credit Unions having State Charters. During the Year there were two (2) mergers, one (1) conversion and one (1) Charter DeNova granted by the Bank Commissioner, there remained twenty-eight (28) Credit Unions continuing to expand in their total resources.

The changes which occurred during the Year 1982 was the merger of The Hecht Company Employees' Credit Union with the O'Neal/Strouse Federal Credit Union and the merger of Sun Life Credit Union with the Central Credit Union of Maryland. The conversion was the Credit Union, Inc. (State Chartered). The newly chartered Credit Union is the S.M.H.C. Employees; Credit Union, Inc.

Examination of these institutions indicated general conformity with the provisions of the governing statute. A copy of all examination reports are forwarded to the Maryland Credit Union Insurance Corporation which insures the share and deposit accounts of these institutions up to maximum of $250,000 per account.

The following is a comparative schedule of various assets and liability accounts and other pertinent data of these institutions for the Years ending 1981 and 1982:

	1981	1982	Percentage Change
Number of Credit Unions	28	28	— 0 —
Number of members	159,336	186,106	+ 16.8%
Number of borrowers	89,407	97,989	+ 9.6%
Number of depositors	18,228	21,471	+ 17.8%
Cash on hand and in banks	$ 3,284,000	$ 2,992,400	− 8.9%
Loans to members	$ 238,559,200	$ 306,981,300	+ 28.7%
Investments (Securities)	$ 47,782,800	$ 104,337,300	+ 118.4%
Members' shares and deposits	$ 275,561,900	$ 391,705,000	+ 42.1%
Reserve funds	$ 14,981,000	$ 16,200,700	+ 8.1%
Surplus	$ 8,422,200	$ 9,117,400	+ 8.3%
Total Resources	$ 304,113,300	$ 427,096,300	+ 40.4%

Branch Offices
State Employees' Credit Union of Maryland, Inc.
302 W. Preston Street, Baltimore, Maryland
44 West Street, Annapolis, Maryland
7428 Baltimore Avenue, College Park, Maryland
Mt. Herman Road, Salisbury, Maryland

Additional Information Data is:	1981	1982
Members' Shares and Deposits	$ 275,561,900	$ 391,705,000
Ratio of loans outstanding to	86.6%	78.3%
Ratio of reserve fund and surplus to	8.5%	6.4%
Ratio of cash and investments to	18.5%	27.4%
Loans Outstanding	$ 238,559,200	$ 306,981,300
Ratio of reserve fund and surplus to	9.8%	8.2%
Ratio of loans charged off to	0.6%	0.6%
Ratio of interest income on loans to	11.7%	11.8%
Loans Charged Off	f$ 1,382,900	$ 1,741,800
Ratio of recoveries on loans to	20.4%	17.1%
Dividends Paid to Shareholders	$ 24,752,100	$ 30,334,600
Average dividend rate	8.1%	8.5%
Ratio to net current operating income	88.0%	90.0%
Borrowed Money	$ 30,000	$ $122,500
Ratio to total resources	0.1%	0.3%

ABSTRACT OF REPORTS OF CONDITION OF 28 STATE CHARTERED CREDIT UNIONS AT THE CLOSE OF BUSINESS DECEMBER 31, 1982

ASSETS

Cash on hand and due from banks		$ 2,992,400
U.S. Government Bonds and Notes		80,146,000
Insured Savings & Loan Associations		931,100
Savings & Loan Certificates of Deposit		6,950,400
Bank Certificates of Deposits		130,900
I.C.U. Investments		15,837,200
Other Credit Unions		135,500
Ground Rents and Mortgages		206,200
Personal Loans		202,121,800
Auto Loans		69,305,400
Loans Secured by Real Estate		16,834,100
Hypothecated / Share Loans		18,720,000
Land		910,900
Building (Net)		3,748,300
Leasehold Improvements		785,900
Furniture, Fixtures & Equipment (Net)		1,482,100
Accrued Income		1,821,000
Prepaid and Deferred Expenses		310,600
M.C.U.I.C. Deposits		3,468,000
Other Assets		258,500
TOTAL ASSETS		$ 427,096,300

LIABILITIES

Notes Payable		$ 122,500
Accounts Payable		802,800
Share Drafts (Outstanding)		3,524,200
Unclaimed Accounts		67,100
Accruals		285,600
Unearned Interest		73,900
Other Liabilities		1,621,400
Shares (Active)		369,744,600
Shares (Dormant)		14,200
Deposits (All Savers Certificates)		3,030,100
Deposits (IRA)		5,096,000
Deposits (Certificates of Deposit)		2,276,200
Deposits (Member Other)		9,232,800
Deposits (Non-Member/Organizational)		2,311,100
Insurance Reserve		3,575,700
TOTAL LIABILITIES		$ 401,778,200

SURPLUS AND RESERVE FUND

Reserve Fund	$ 16,200,700	
Surplus	9,117,400	
TOTAL SURPLUS AND RESERVE FUND		25,318,100
TOTAL LIABILITIES SURPLUS AND RESERVE FUND		$ 427,096,300

CONSOLIDATED ABSTRACT OF EARNINGS & EXPENSES OF THE CREDIT UNIONS FOR THE YEAR ENDING DECEMBER 31, 1982

Current Operating Income:		
Cash Over	$ 100	
Interest on Loans	36,320,900	
Income from Investments	8,890,200	
Income-Banks	128,300	
Money Orders	1,500	
Credit Unions	200	
Savings and Loan Associations	30,600	
Other Earnings	269,100	
TOTAL CURRENT OPERATING INCOME		$ 45,640,900
Current Operating Expenses:		
Advertising	$ 78,700	
Accounting Services	451,300	
Association Fees & Dues	61,300	
Auditing	32,100	
Building	378,500	
Cash Short	1,600	
Communications	341,700	
Education Expense	65,500	
Equipment (including depreciation)	209,800	
Examination Fees	30,400	
Honorariums	171,500	
Insurance - Fidelity	95,100	
Loan & Life Savings (Net)	1,769,100	
Non Filing Lien	6,600	
Single Interest	—0—	
Other	37,700	
Interest on Borrowed Money	15,300	
Interest on Deposits	2,605,400	
Legal and Collection	149,100	
Loss on Investments	8,900	
Meetings - Annual Meeting Expense	6,700	
Convention & Conference	25,900	
Credit Committee Expense	3,300	
Supervisory Committee Expense	5,500	
Directors Expense	45,900	
Occupancy	470,600	
Retirement Expense	167,100	
Salaries	3,277,400	
Taxes - Franchise	300	
Payroll	230,000	
Other	67,900	
All other Expenses	1,497,400	
TOTAL CURRENT OPERATIONS EXPENSES		12,307,600
Net Current Operating Income		$ 33,333,300

Net Current Operating Income (brought forward)	$ 33,333,300
Other Income:	
Entrance Fees	900
Fines	1,300
Net Current Income Before Dividends	33,335,500
Dividends Paid to Shareholders	30,334,600
Net Operating Income after Dividends	3,000,900
Net Recurring Income and Recoveries:	
On Loans	298,700
TOTAL	3,299,600
Non-Recurring Losses:	
On Loans	1,741,800
Net Income for Period	1,557,800
Other Additions to Reserve Fund and Surplus Accounts	212,100
Other Deductions from Reserve Fund and Surplus Accounts	394,000
Net Change in Reserve Fund and Surplus Accounts for Period	1,375,900
Total Reserve Fund and Surplus Accounts at Beginning of Period	23,942,200*
Total Reserve Fund and Surplus Accounts at End of Period	$ 25,318,100

*Reflects adjustment in capital accounts, due to new charters granted to two de nova credit unions, namely S.M.H.C. Employees' Credit Union, Inc. and Maryland Steelworkers Credit Union, Inc.

CONSOLIDATED ABSTRACT OF 28 CREDIT UNIONS AT THE CLOSE

NAME	Cash on Hand and in Bank	Loans	Securities	Other Investments	Other Assets
Armco Baltimore Employees' Credit Union ..	95,100	1,311,800	193,900	9,000	16,300
Baltimore Federal Employees' Credit Union ..	37,200	994,300	—0—	71,600	30,400
Baltimore International Harvester Credit Union	10,700	111,000	—0—	10,900	16,600
Baltimore Procter and Gamble Employees' Credit Union	170,600	1,239,900	—0—	127,400	20,900
The Blue Diamond Credit Union	1,800	386,800	—0—	106,100	3,800
Brotherhood of Railway Clerks' Credit Union in Baltimore, Inc.	102,400	964,300	35,000	45,500	15,800
Central Credit Union of Maryland	26,000	2,076,700	164,400	641,100	70,200
Conoco Employees' (Baltimore Refinery) Credit Union	1,700	26,800	—0—	2,700	300
Doxsee Food Credit Union	21,400	78,800	—0—	400	800
Esskay Credit Union	299,400	84,100	15,000	200,000	5,000
Fort Meade Credit Union	126,700	2,994,500	6,846,200	580,000	237,800
Albert F. Goetze, Inc. Employees' Credit Union	600	10,200	—0—	1,700	300
Greater Baltimore Merchants Employees' Credit Union	9,200	1,948,900	359,000	1,785,000	31,600
Green Spring Dairy Employees' Credit Union	2,400	12,700	—0—	13,300	300
Hutzler Credit Union	27,300	287,900	18,600	99,000	5,400
Lever Brothers Baltimore Employees' Credit Union	268,500	2,852,700	450,100	991,100	116,100
Lord Baltimore Laundry Employees' Credit Union	11,900	25,800	—0—	30,700	500
Maryland Steelworkers Credit Union, Inc. ...	42,300	14,678,700	3,656,200	—0—	1,250,300
MTA Employees' Credit Union	188,200	11,522,900	801,800	816,800	407,700
Municipal Employees' Credit Union of Baltimore, Inc.	779,900	84,767,100	28,319,100	1,725,400	2,911,500
National Association of the Deaf Credit Union	800	—0—	10,300	4,100	100
Patapsco Council Credit Union	15,300	331,700	59,100	—0—	3,400
Point Breeze Credit Union	149,300	31,633,200	18,432,700	200,000	983,200
Post Office Credit Union of Maryland, Inc. ..	115,500	7,635,500	449,900	234,800	95,200
Reliable Stores Corp. Empolyees' Credit Union	22,700	494,100	120,300	134,700	16,500
S.M.H.C. Employees Credit Union, Inc.	3,700	10,200	—0—	45,700	500
State Employees' Credit Union of Maryland, Inc.	431,200	134,924,300	36,031,000	—0—	6,457,700
U.S. Coast Guard Yard Credit Union	49,000	5,576,400	20,600	477,100	87,100
TOTALS	2,992,400	306,981,300	95,983,200	8,354,100	12,785,300
Comparative Figures of Prior Periods:					
1962	1,498,900	21,041,700	1,847,100	**	2,060,400
1967	1,552,300	39,141,900	1,416,200	**	2,745,700
1972	3,118,200	70,482,400	6,235,600	3,336,900	1,467,400
1977	1,985,300	151,319,100	12,346,800	3,529,000	2,818,900
1982	2,992,400	306,981,300	95,983,200	8,354,100	12,785,300

**Not segregated in Prior Periods

REPORTS OF CONDITION OF THE OF BUSINESS DECEMBER 31, 1982

Total Resources	Paid In Shares	Deposits	Borrowed Money	Reserve Fund	Surplus	Other Liabilities
1,626,100	1,339,000	18,300	—0—	152,700	116,100	—0—
1,133,500	1,046,300	24,600	—0—	45,100	15,400	2,100
149,200	132,000	—0—	—0—	11,300	5,900	—0—
155,800	1,360,400	400	—0—	81,700	90,600	25,700
498,500	382,100	—0—	1,900	32,000	34,300	48,200
1,163,000	1,072,900	—0—	—0—	59,800	38,400	8,100
2,978,400	2,683,500	187,900	—0—	64,500	5,000	37,500
31,500	25,900	2,600	—0—	2,800	200	—0—
101,400	87,000	—0—	—0—	8,800	700	4,900
603,500	418,300	33,600	—0—	105,100	46,500	—0—
10,785,200	7,767,100	2,256,000	—0—	232,200	526,000	3,900
12,800	400	—0—	—0—	7,100	5,300	—0—
4,115,300	3,933,700	—0—	30,000	81,400	68,400	1,800
28,700	22,500	—0—	—0—	6,200	—0—	—0—
438,200	336,700	13,500	0—	34,900	46,900	6,200
4,678,500	3,691,600	499,900	—0—	373,300	99,000	14,700
68,900	48,300	5,100	—0—	5,800	6,100	3,600
19,627,500	16,868,200	1,332,900	—0—	669,900	10,000	746,500
13,737,400	12,625,200	248,700	—0—	604,400	235,800	23,300
118,503,000	99,645,000	4,098,900	—0—	5,893,900	4,694,000	4,171,200
15,300	9,900	5,100	—0—	100	200	—0—
409,500	359,500	—0—	—0—	35,400	14,600	—0—
51,398,400	38,917,600	7,927,700	—0—	2,052,000	896,200	1,604,900
8,530,900	7,422,900	137,700	—0—	285,400	639,300	45,600
788,300	698,900	400	—0—	34,400	600	54,000
60,100	57,600	2,400	—0—	100	—0—	—0—
177,844,200	163,099,600	5,142,100	90,600	5,059,500	1,483,200	2,969,200
6,210,200	5,706,700	8,400	—0—	260,900	38,700	195,500
427,096,300	369,758,800	21,946,200	122,500	16,200,700	9,117,400	9,950,700
26,448,100	20,834,700	1,262,500	31,700	1,878,500	607,300	1,833,400
44,856,100	31,682,800	2,943,400	1,267,500	3,620,200	1,614,500	3,727,700
84,640,500	70,497,700	1,989,500	300,000	6,597,000	2,695,700	2,560,600
17,999,100	147,778,200	2,611,300	873,500	13,438,300	3,707,700	3,590,100
427,096,300	369,758,800	21,927,900	122,500	16,200,700	9,117,400	9,969,000

SECONDARY MORTGAGE LOAN LICENSEES

The number of licenses renewed or issued for the operations as of June 30, 1983, totaled sixty-nine (69) and increase of eight (8) over the number reported for the previous period.

The Licenses issued are as follows:

Name	Location	License No.
Alliance Mortgage Company	Camp Springs, Md.	599
H.T. Brown Real Estate, Inc.	Laurel, Md.	320
Michael J. Casey	Suitland, Md.	318
Central Capital Corp., d/b/a Centralfed Mortgage Company	Ellicott City, Md.	834
Central Capital Corp., d/b/a Centralfed Mortgage Company	Severna Park, Md.	635
Central Capital Corp., d/b/a Centralfed Mortgage Company	Towson, Md.	632
Central Maryland Financial Corporation	Severna Park, Md.	308
Chase Home Mortgage Corp.	Annapolis, Md.	615
Coldwell Banker Residential Mortgage Services	Gaithersbury, Md.	528
Colonial Mortgage Service Company Associates, Inc.	Frederick, Md.	613
Colonial Mortgage Service Company Associates, Inc.	Rockville, Md.	362
Colonial Mortgage Service Company Associates, Inc.	Suitland, Md.	614
Countrywide Funding Corp.	Suitland, Md.	627
Dominion Financial & Investment Corp.	Kensington, Md.	562
East-West Financial Services, Inc.	Bethesda, Md.	626
Equitable Credit Corporation	Baltimore, Md.	158
Equitable Financial Corporation	Baltimore, Md.	303
Laurence R. Eul & Laurence E. Eul T/A Investors Equity (Partnership)	Camp Springs, Md.	619
F & M Realty Mortgage Corporation	Camp Springs, Md.	174
F & M Realty Mortgage Corporation	Rockville, Md.	161
F & M Realty Mortgage Corporation	Silver Spring, Md.	173
Fairland Mortgage Company, Inc.	Wheaton, Md.	624
First Citizens Mortgage Corporation	Silver Spring, Md.	517
First General Mortgage Company	Lanham, Md.	300
First General Mortgage Company	Rockville, Md.	361
First General Mortgage Company	Towson, Md.	184
Freestate Mortgage Company, Inc.	Towson, Md.	523
Friendship Services, Inc.	Chevy Chase, Md.	383
Gatco Realty Company	Kensington, Md.	631
Guaranty Mortgage Corporation	Kensington, Md.	611
John Hanson Service Corporation	Oxon Hill, Md.	464
Kissell-Virginia, Inc.	Baltimore, Md.	609
Kissell-Virginia, Inc.	Kensington, Md.	610
L & S Equity Co., Inc.	Chevy Chase, Md.	354

Name	Location	License No.
Long & Foster Real Estate, Inc.	College Park, Md.	328
MBA Service Corporation	Baltimore, Md.	625
Melbourne, Feagin & Hammersmith, Inc.	Laurel, Md.	621
Merrill Lynch Mortgage Corporation	Bethesda, Md.	629
Merrill Lynch Mortgage Corporation	Severna Park, Md.	628
Merrill Lynch Relocation Services of Md., Inc.	Bethesda, Md.	622
Merrill Lynch Relocation Services of Md., Inc.	Severna Park, Md.	203
Metropolitan Equity Financial Services, Inc.	Silver Spring, Md.	585
The Money Store/D.C., Inc.	Silver Spring, Md.	325
The Money Store/Maryland, Inc.	Lutherville, Md.	553
The Money Store/Maryland, Inc.	Silver Spring, Md.	630
North Atlantic Financial Corporation	Landover, Md.	620
Norwest Mortgage Company	Baltimore, Md.	606
Norwest Mortgage Company	Rockville, Md.	607
Norwest Mortgage Company	Waldorf, Md.	608
Old Court Investment Corporation	Baltimore, Md.	530
PHM Mortgage Corp.	Silver Spring, Md.	598
Perpetual American Financial Services of Md. Inc.	Bethesda, Md.	519
Ronzetti Mortgage and Investment Corp.	Millersille, Md.	623
Star Financial Services, Inc.	Beltsville, Md.	561
Suburban Coastal Corp.	Baltimore, Md.	617
Suburban Coastal Corp.	Rockville, Md.	618
Town & Country Properties, Inc. of Md.	Rockville, Md.	313
Union Home Loan Corporation	Baltimore, Md.	327
Union Home Loan Corporation	Clinton, Md.	316
Union Home Loan Corporation	Columbia, Md.	293
Union Home Loan Corporation	Fallston, Md.	309
Union Home Loan Corporation	Glen Burnie, Md.	190
Union Home Loan Corporation	Lutherville, Md.	189
Union Home Loan Corporation	Rockville, Md.	232
Union Home Loan Corporation	Silver Spring, Md.	204
Washington Mortgage and Investment Co., Inc.	Bethesda, Md.	552
Weaver Bros., Inc.	Chevy Chase, Md.	600

CREDIT UNIONS OF MARYLAND INCLUDING LOCATION AND OFFICER PERSONNEL AS OF JUNE 30, 1983

Name	Location	President	Treasurer
Armco Baltimore Employees' Credit Union	Baltimore	G. Braun	Philip Johnson
Baltimore Federal Employees' Credit Union	Baltimore	Robert Brenneman	Roland Allen
Baltimore Federal International Harvester Credit Union	Baltimore	Charles Cullum	James Backoff
Baltimore Proctor and Gamble Employees' Credit Union	Baltimore	David Kurtz	John R. Welsh
The Blue Diamond Credit Union	Baltimore	Charles J. Delorenzi	P. A. Cielavins
Brotherhood of Railway Clerks Credit Union in Baltimore, Inc	Baltimore	Arthur W. Smith	Joan F. Collins
Central Credit Union of Maryland	Baltimore	Frank S. Olszewski	C. Otis Hendrix
Conoco Employees' (Baltimore Refinery) Credit Union	Baltimore	B. E. Solley	Joseph F. Barth
Doxsee Food Credit Union	Baltimore	Jean Dunnigan	Lola I. Bernstein
Esskay Credit Union	Baltimore	C. Thomas Becker	Richard J. Nieberlein
Fort Meade Credit Union	Fort George G. Meade	Al Silvano	C. Otis Hendrix
Albert F. Goetze, Inc. Employees' Credit Union	Baltimore	Robert Rivenburg	Alvina Eisenrauch
Greater Baltimore Merchants Employees' Credit Union	Baltimore	Winifred Sullivan	Dorothy Park
Green Spring Dairy Employees' Credit Union	Baltimore	Evelyn Thompson	John O. Dorsch, Jr.
Hutzler Credit Union	Baltimore	William L. Kern	M. Joan Towns
Lever Brothers Baltimore Employees' Credit Union	Baltimore	Norman F. Dressler	Harold G. Bates
Lord Baltimore Laundry Employees' Credit Union	Baltimore	Marie Olszewski	A. Virginia Ledwell
Maryland Steelworkers Credit Union, Inc.	Baltimore	Donald E. Kellner	Paul Bryson
MTA Employees' Credit Union	Baltimore	Newton Brown	E. Thomas Slonaker
Municipal Employees' Credit Union of Baltimore, Inc.,	Baltimore	Charles L. Benton	William M. Griffin
National Association of the Deaf Credit Union	Silver Spring	Louis J. Schwarz	Barry Strassler
Patapsco Council Credit Union	Catonsville	Elmer C. Longley, Sr.	John P. Francis
Point Breeze Credit Union	Baltimore	K. M. Jones	E. L. Cook
Post Office Credit Union of Maryland, Inc.	Baltimore	Alva M. Webb	Robert Affeldt
Reliable Stores Corp. Employees' Credit Union	Columbia	Herbert Davidow	Suzanne Berney
S.M.H.C. Employees' Credit Union, Inc.	Clinton	Mildred Denler	Otis Greever
State Employees' Credit Union of Maryland, Inc.	Baltimore	Richard Coggins	Charles R. Jones
U.S. Coast Guard Yard Credit Union	Curtis Bay	Richard J. Loeschke	Henry B. Long

CONSOLIDATED BALANCE SHEET OF SECONDARY MORTGAGE LOAN COMPANIES AT THE CLOSE OF BUSINESS DECEMBER 31, 1982

ASSETS

Cash (on hand and in banks)		$ 9,973,000
Loans Receivable (granted under Commercial Law Article, Title 12-Subtitle 4)	$ 163,123,700	
Loans Receivable (other)	32,265,800	
Total Loans Receivable	195,389,500	
Less Reserve for Losses	1,039,600	194,349,900
Real Estate (acquired through foreclosure)		3,475,500
Repossessed Collateral (book value		—0—
Real Estate (used in trade or business)	54,724,300	
Less Reserve for Depreciation	311,800	54,412,500
Furniture and Fixtures, Equipment and Autos	8,505,300	
Less Reserve for Depreciation	4,008,700	4,496,600
Other Real Estate	3,756,200	
Less Reserve for Depreciation	93,900	3,662,300
Due from Officers and Employees		91,500
Other Assets		71,003,000
Prepayments and Deferred		5,167,800
TOTAL ASSETS		$ 346,632,100

LIABILITIES

Notes Payable-Banks	$ 159,202,500
Notes Payable-Other	4,214,000
Accounts Payable	10,939,200
Bonds and/or Debentures Obligations	2,196,000
Mortgages on Real Estate	1,201,400
Insurance Premiums (collected and undisbursed	1,906,000
Recording Fees (collected and undisbursed)	—0—
Accruals	5,750,700
Due Home Office, Holding or Affiliate	57,235,000
Reserves	666,900
Deferred Income	12,484,400
TOTAL LIABILITIES	$ 255,796,100

CAPITAL

Proprietorship	$ 12,921,100
Preferred Stock	—0—
Common Stock	975,800
Surplus-Paid In	65,047,100
Surplus-Earned	3,634,400
Undivided Profits	8,257,600
TOTAL CAPITAL	$ 90,836,000
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	$ 346,632,100

CONSOLIDATED STATEMENT OF INCOME AND EXPENSE (LOANS WRITTEN UNDER COMMERCIAL LAW ARTICLE 12 SUBTITLE 4) FOR SECONDARY MORTGAGE LOAN COMPANIES FOR YEAR ENDING DECEMBER 31, 1982

INCOME

Interest collected and/or earned	$ 18,690,100	
Loan Origination Fees	2,425,900	
Commissions as Insurance Broker	1,586,500	
Delinquent or Late Charges	634,900	
Other Income	11,139,300	
GROSS INCOME		$ 34,476,700

EXPENSES

Allocated home office expense	1,475,800	
Commissions	43,100	
General office expense	979,400	
Interest paid	11,308,300	
Legal fees and disbursements	399,800	
Operating expenses	2,680,700	
Rent and Occupancy	833,300	
Salaries-Officers, Partners, or Proprietor	4,294,800	
Salaries-Employees	3,647,900	
Taxes and Licenses	251,500	
Other expenses	1,165,100	
TOTAL		27,079,700
Net Earnings before provision for Depreciation and Losses on Loans Receivable		7,397,000
Depreciation-Furniture, Fixtures, Equipment and Autos	368,600	
Bad Debts charged off	—0—	
Provisions for Losses on Loans Receivable	397,200	
TOTAL		765,800
NET EARNINGS		$ 6,631,200

CURRENCY EXCHANGE LICENSEES

As of Fiscal Year end June 30, 1983, this Department had under its supervision a total of 50 Principal Licensees. This represents an increase of 10 from the number reported as of June 30, 1982, resulting from the following changes:

Name	Location	License No.
Issued:		
American Express Company	Columbia, Md.	TC 153
American Express Company	Landover, Md.	TC 154
American Express Company	Kensington, Md.	TC 173
American Express Company	Kensington, Md.	TC 174
American Express Company	Rockville, Md.	TC 187
Fidelity Money Orders, Inc.	Baltimore, Md.	184
The May Department Stores Company T/A the Hecht Company	Towson, Md.	185
Travellers Cheque Associates, Ltd.	Brighton, England	TC 186
	F. Sterling *(via American Express Co., N.Y.)*	
First Maryland Cheque Corporation	Baltimore, Md.	188
First Maryland Cheque Corporation	Baltimore, Md.	TC 188

Certification of Agents as required by Law:

Date:	7-1-81	12-1-81	7-1-82	12-1-82
Total Agents	1602	1469	1431	1354

Our inspection of the principal licensees' records pertaining to their payment instrument and travelers cheque operations disclosed general conformity with the Currency Exchange Law.

PRINCIPAL LICENSEES AS OF JUNE 30, 1983

Name	Location	License No.
American Express Company	Baltimore, Md.	TC 100
American Express Company	Baltimore, Md.	100
American Express Company	Columbia, Md.	TC 153
American Express Company	Columbia, Md.	153
American Express Company	Landover, Md.	TC 154
American Express Company	Landover, Md.	154
American Express Company	Kensington, Md.	TC 173
American Express Company	Kensington, Md.	173
American Express Company	Kensington, Md.	TC 174
American Express Company	Kensington, Md.	174
American Express Company	Rockville, Md.	TC 184
BankAmerica Corporation	Baltimore, Md.	TC 158
Barclays Bank International, Ltd.	Baltimore, Md.	TC 171
Certified Money order Co. of Md.	Baltimore, Md.	129
The Chase Manhattan Corporation	New York, New York	TC 179
Citicorp	Baltimore, Md.	149
Thomas Cook Bankers Ltd.	Baltimore, Md.	134
Equitable Bancorporation	Baltimore, Md.	TC 182
Fidelity Money Orders, Inc.	Baltimore, Md.	184

Name	Location	License No.
First Chicago Corporation	Elgin, Illinois	TC 180
First Maryland Cheque Corporation	Baltimore, Md.	TC 188
First Maryland Cheque Corporation	Baltimore, Md.	188
Global Money Orders, Inc.	Silver Spring	178
Hochschild, Kohn and Company	Bel Air, Md.	169
Hochschild, Kohn and Company	Glen Burnie, Md.	108
Hochschild, Kohn and Company	Towson, Md.	172
Jepp, Inc.	Baltimore, Md.	170
Mars Money Orders, Inc.	Baltimore, Md.	126
May Department Stores Company T/A The Hecht Company	Annapolis, Md.	176
May Department Stores Company T/A The Hecht Company	Baltimore, Md.	109
May Department Stores Company T/A The Hecht Company	Baltimore, Md.	110
May Department Stores Company T/A The Hecht Company	Baltimore, Md.	131
May Department Stores Company T/A The Hecht Company	Baltimore, Md.	165
May Department Stores Company T/A The Hecht Company	Baltimore, Md.	177
May Department Stores Company T/A The Hecht Company	Bethesda, Md.	160
May Department Stores Company T/A The Hecht Company	Columbia, Md.	167
May Department Stores Company T/A The Hecht Company	Gaithersburg, Md.	175
May Department Stores Company T/A The Hecht Company	Hyattsville, Md.	161
May Department Stores Company T/A The Hecht Company	Landover, Md.	162
May Department Stores Company T/A The Hecht Company	Laurel, Md.	163
May Department Stores Company T/A The Hecht Company	Marlow Heights, Md.	164
May Department Stores Company T/A The Hecht Company	Salisbury, Md.	144
May Department Stores Company T/A The Hecht Company	Silver Spring, Md.	159
May Department Stores Company T/A The Hecht Company	Towson, Md.	185
Republic Money Orders, Inc.	Baltimore, Md.	TC 128
Republic Money Orders, Inc.	Baltimore, Md.	128
Societe Francaise Du Cheque De Voyage	Paris, France, F.F. *(via American Express Co., N. Y.)*	TC 183
Supermarket Money Order, Inc.	Baltimore, Md.	152
Travelers Express Company, Inc.	Baltimore, Md.	136
Travellers Cheque Associates, Ltd.	Brighton, England, F. Sterling *(via American Express Co., N. Y.)*	TC 186

MORTGAGE BROKERS & MORTGAGE BANKERS

As of June 30, 1983 in compliance with Financial Institutions Article, Title 12, Subtitle 5 of the Annotated Code of Maryland Four Hundred Twenty-five (425) certificates have been issued as follows:

Name	Location	License No.
A B G Associates, Inc.	Baltimore, Md.	737
ABR Mortgage Company, Inc.	Baltimore, Md.	948
Samuel J. Aaron T/A Major Realty Services	Baltimore, Md.	83
Advance Mortgage Corp.	Towson, Md.	940-1
Advance Mortgage Corp.	Suitland, Md.	940-2
Advance Mortgage Corp.	Severna Park, Md.	940-3
Advance Mortgage Corp.	Ellicott City, Md.	940-4
Robert Wm. Alcorn T/A Robert Wm. Alcorn Assoc.	Elkton, Md.	965
Alden, Inc.	Bethesda, Md.	124
Allright Mortgage and Company (Partnership)	Baltimore, Md.	1010
Alternative Mortgage Corporation	Baltimore, Md.	964
American Financial Mortgage Corporation	Ellicott City, Md.	736
American Funding Limited	Silver Spring, Md.	716
American Home Funding, Inc.	Annandale, Va.	869-1
American Home Funding, Inc.	Columbia, Md.	869-2
American Home Funding, Inc.	Kensington, Md.	869-3
American Mortgage Co., Inc.	Bethesda, Md.	343
American Mortgage Co., Inc.	Pikesville, Md.	876
American Mortgage & Investment Corp.	Riverdale, Md.	976
American Security Corporation	Bethesda, Md.	61
John J. Anderson T/A John J. Anderson Assoc.	Clinton, Md.	1002
Leroy S. Applefeld, Mortgage Broker	Baltimore, Md.	422
Michael D. Applefeld, Mortgage Broker	Baltimore, Md.	423
Area Mortgage Corporation	Severna Park, Md.	985
Milton W. Arminger T/A Commercial Industrial Real Estate Mortgage Banking	Riverdale, Md.	604
Sortiris Aronis T/A Olympic Financial Services	Baltimore, Md.	1001
Arundel Mortgage Company	Annapolis, Md.	538
Charles J. Atlas	Annapolis, Md.	901
Wilfred T. Azar	Glen Burnie, Md.	1008
B.K.E. Associates, Inc.	Rockville, Md.	1003
B-W Mortgage Co., Ltd.	Greenbelt, Md.	1006
Anthony M. Bailey	Woodlawn, Md.	1049
Banco Mortgage Co.	Towson, Md.	772-1
Banco Mortgage Co.	Waldorf, Md.	772-2
Banco Mortgage Co.	Rockville, Md.	772-3
Banking Services Corp.	Towson, Md.	831
The Barley Company, Inc.	Waldorf, Md.	37

MORTGAGE BROKERS & MORTGAGE BANKERS

Name	Location	License No.
Gary Winston Bass	Pikesville, Md.	1058
Aubrey V. Bendure	Rockville, Md.	902
Leslie G. Berman T/A Mortgage Masters	Baltimore, Md.	771
Morris S. Berman Unlimited, Inc.	Pikesville, Md.	996
Cathy Bernard	Hyattsville, Md.	611
Gerald Bernstein	Baltimore, Md.	163
Manuel M. Bernstein T/A Lock Mortgage Co.	Baltimore, Md.	439
William Blank	Baltimore, Md.	952
Bogman, Inc.	Bethesda, Md.	651
Viola E. Borchardt T/A BBB Financial Services	Hyattsville, Md.	285
G. Calvert Bowie, Inc.	Washington, D.C.	1
Jerome Brodie	Gaithersburg, Md.	889
Edward Buckson	Riverdale, Md.	1046
Jack Burlbaugh	Lutherville, Md.	987
Butler and Company, Inc.	Ellicott City, Md.	1068
James B. Caine	Ocean City, Md.	706
Calvert Mortgage & Investment Co.	Frederick, Md.	465
James Sloan Calwell, IV	Lutherville, Md.	847
Cameron-Brown Company	Clinton, Md.	553-1
Cameron-Brown Company	Lanham, Md.	553-2
Cameron-Brown Company	Wheaton, Md.	553-4
Charles H. Campbell T/A Expansion & Company	Baltimore, Md.	751
Peter A. Capezio, Sr. T/A Financial Business Services	Whiteford, Md.	894
Capital City Corporation	Washington, D.C.	899
Capital Financial Corporation	Silver Spring, Md.	892
The Capital Placement Group, Inc.	Severna Park, Md.	1029
The Carey Winston Company	Bethesda, Md.	136-1
The Carey Winston Company	Suitland, Md.	136-3
Thomas V. Carson	Towson, Md.	871
Michael A. Cassell T/A Cassell Mortgage & Co.	Baltimore, Md.	519
Central Capital Corp. d/b/a Centralfed Mtg. Co.	Severna Park, Md.	519
Central Capital Corp. d/b/a Centralfed Mtg. Co.	Towson, Md.	1020-1
Central Capital Corp. d/b/a Centralfed Mtg. Co.	Suitland, Md.	1020-3
Central Capital Corp. d/b/a Centralfed Mtg. Co.	Ellicott City, Md.	1020-4
Central Capital Corp. d/b/a Centralfed Mtg. Co.	Landover, Md.	1020-5
Century Mortgage Company, Inc.	Gaithersburg, Md.	374-1

MORTGAGE BROKERS & MORTGAGE BANKERS

Name	Location	License No.
Century Mortgage Company, Inc.	Fairfax, Va.	374-2
Century Mortgage Company, Inc.	Camp Springs, Md.	374-3
Century Mortgage Company, Inc.	Towson, Md.	374-4
John Frederick Challacombe	W. Friendship, Md.	1027
Karl J. Chavis T/A Provident Mortgage and Co.	Baltimore, Md.	843
Citicorp Homeowner's, Inc.	Vienna, Va.	760-1
Citicorp Homeowner's Inc.	Towson, Md.	760-2
Citizens Mortgage Corp. (USA), Inc.	Baltimore, Md.	1054-1
Citizens Mortgage Corp. (USA), Inc.	Rockville, Md.	1054-2
City Consumer Services, Inc.	Silver Spring, Md.	959
William Richard Clark T/A Sentry Financial Services	Bethesda, Md.	922
Coastal Financial Service, Inc.	Berlin, Md.	966
Donald Cohen A/K/A Mr. Don	Owings Mills, Md.	774
Robert Cohen	Hyattsville, Md.	926
Frederick A. Cohn	Randallstown, Md.	779
Coldwell Banker Commercial Group, Inc.	Washington, D.C.	908
Colonial Mortgage Corporation of D.C.	Washington, D.C.	133
Colonial Mortgage Service Company	Rockville, Md.	671-1
Colonial Mortgage Service Company	Camp Springs, Md.	671-2
Colonial Mortgage Service Company	Greenbelt, Md.	671-3
Colonial Mortgage Service Company	Frederick, Md.	671-7
John Benson Colvin	Baltimore, Md.	954
Commerce Financial Corp.	Kensington, Md.	715
Commercial Credit Mortgage Co.	Baltimore, Md.	1065
Concord Mortgage Company	Silver Spring, Md.	614
Congressional Mortgage Corporation	Chevy Chase, Md.	723
George Q. Conover & Associates, Inc.	Baltimore, Md.	20
CO-OP Investment Bankers	Rockville, Md.	492
Continental Assistance and Search Agency, Inc. T/A Casa	Silver Spring, Md.	935
Continenal Investment Corporation	Kensington, Md.	714
James R. Corrick T/A James R. Corrick & Assoc.	Rockville, Md.	993
Country Manor Realty, Inc.	Jarrettsville, Md.	852
Countrywide Funding Corporation	Suitland, Md.	822
William H. Cox, Jr.	Bel Air, Md.	647
C. J. Cross & Associates, Inc.	Falls Church, Va.	874
Joseph L. Curtis Investment Corp.	Temple Hills, Md.	848
Cuna Mortgage Corporation	Madison, Wisconsin	718
B. P. Cuzzart	Ellicott City, Md.	1024
Danac Associates, Inc.	Bethesda, Md.	657
The Dean Company	Rockville, Md.	335
Developers Mortgage Corporation	Chevy Chase, Md.	454
Clifford D. Dewey	Greenbelt, Md.	796

MORTGAGE BROKERS & MORTGAGE BANKERS

Name	Location	License No.
Ralph B. Dial	Owings Mills, Md.	849
Diamond Development Corp.	Lutherville, Md.	877
Diamond Mortgage Co., Inc.	Towson, Md.	998-2
Diamond Mortgage Co., Inc.	Baltimore, Md.	998-3
Diversified Financial Services, Inc.	Annapolis, Md.	622
Raymond E. Dodson d/b/a Potomac Mortgage & Financial Services	Rockville, Md.	1056
Dominion Bankshares Mortgage Corp.	Fairfax, Va.	25
Donric Real Estate Co., Inc.	Ocean City, Md.	994
Madelyn Joanne Eade	Silver Spring, Md.	1011
East-West Financial Services, Inc.	Bethesda, Md.	946
Edwardian Investment Co., Inc.	Pikesville, Md.	999
English Realty, Inc.	Ocean City, Md.	189
Equitable Mortgage Associates	Baltimore, Md.	712
Equity Mortgage, Inc.	Bethesda, Md.	991
Evans Financial Corp.	Horsham, Pa.	879
Robert I. Everly T/A Everly Financial Services	Hagerstown, Md.	1026
F & M Mortgage Corporation	Severna Park, Md.	177-1
F & M Mortgage Corporation	Columbia, Md.	177-2
F & M Mortgage Corporation	Silver Spring, Md.	177-3
Martin H. Fagan	Columbia, Md.	728
Fairland Mortgage Company, Inc.	Annandale, Va.	788
Charles H. Feihe	Baltimore, Md.	223
David O. Feldmann	Baltimore, Md.	514
Fidelity Bond and Mortgage Company	Elsmere, Delaware	844
Fidelity Mortgage Associates	Baltimore, Md.	483
Finance Funding, Inc.	Salisbury, Md.	989
Financial Associates of Md.	Baltimore, Md.	792
First Cambridge Corporation	Rockville, Md.	938
First Capital Corporation	Pikesville, Md.	995
First Commercial Mortgage Company	Bethesda, Md.	1004
First Financial Group of Washington Inc. (The)	Chevy Chase, Md.	881
First Maryland Financial Services Corporation	Silver Spring, Md.	379
First Security Mortgage Company, Inc.	Baltimore, Md.	832
1st Security Mortgage, Inc.	McLean, Va.	1037
Foxwood Construction & Development Corp. T/A Foxwood Corp.	Cumberland, Md.	1030
Friel Lumber Company	Queenstown, Md.	1036
Friendship Financial Corporation	Chevy Chase, Md.	1060
Friendship Services, Inc.	Chevy Chase, Md.	546
Marion C. Gagnon T/A Gagnon Financial Services	Rockville, Md.	907
Gallin & Bush Company	Bethesda, Md.	214

MORTGAGE BROKERS & MORTGAGE BANKERS

Name	Location	License No.
Garcia Mortgage Corp.	Frederick, Md.	1064
Garrison Holding Corporation T/A Monumental Mortgage	Baltimore, Md.	676
L. M. Gatti Mortgage Company	Kensington, Md.	152
Georgetown Mortgage Company	Bethesda, Md.	936
Planton L. Gerachis	Potomac, Md.	516
David I. Ginsburg T/A DIG Assoc.	Gaithersburg, Md.	1047
Stanley S. Goldberg	Baltimore, Md.	679
Goldome Realty Credit Corp.	Wheaton, Md.	860-1
Goldome Realty Credit Corp.	Annandale, Va.	860-2
Goldome Realty Credit Corp.	Lanham, Md.	860-3
Harvey I. Goldstein	Baltimore, Md.	390
David Lewis Goslee, Sr. T/A D & G Enterprizes	Pittsville, Md.	793
Baola M. Gould	Washington, D. C.	1023
Susan Adkins Grant	Severna Park, Md.	985
Lee Green	Forest Heights, Md.	1059
Edward A. Griffith	Towson, Md.	918
George William Grimes	Ocean City, Md.	896
Guaranty Mortgage Corporation of Prince George's County	Greenbelt, Md.	880
Guaranty Mortgage Corporation	Kensington, Md.	823-1
Guaranty Mortgage Corporation	Frederick, Md.	823-3
Guaranty Mortgage Corporation	Severna Park, Md.	823-2
Michael L. Gudis	Burtonsville, Md.	499
Thomas J. Guidera, Jr.	Baltimore, Md.	533
Guild Mortgage Company	Vienna, Va.	331-1
Guild Mortgage Company	Suitland, Md.	331-2
Vicki, Hackett	Reisterstown, Md.	1007
Randall H. Hagner & Co., Inc.	Washington, D. C.	962
Norman J. Hallan	Baltimore, Md.	754
Hammerman Organization, Inc. (The)	Towson, Md.	23
Roy Hansen T/A Roy Hansen & Company	Arlington, Va.	882
Clyde Hanson Mortgage Corporation	Chevy Chase, Md.	521
John Hanson Eastern Shore Service Corp.	Salisbury, Md.	1032
John E. Hardy, Jr. T/A Hardy Financial Serv.	Washington, D. C.	875
Betty J. Heckman, Inc.	Ellicott City, Md.	487
G. A. Heidrick, Jr.	Elkridge, Md.	1062
Charles E. Herget, Jr. T/A Wellington & Co.	Baltimore, Md.	206
William T. Hill T/A William T. Hill & Co.	Salisbury, Md.	1025
Hilltop Mortgage Company A.K.A. Mr. Mark	Baltimore, Md.	2
Stanley Hoffman	Baltimore, Md.	984

MORTGAGE BROKERS & MORTGAGE BANKERS

Name	Location	License No.
Albert R. Holt	Severn, Md.	1042
Home Mortgage, Inc.	Cumberland, Md.	749
Homestead Realty, Inc.	Baltimore, Md.	686
Hopkins Financial Corp.	Baltimore, Md.	898
Horowitz Finance Corporation	Millburn, New Jersey	171
Horowitz Funding Corporation	Millburn, New Jersey	246
Hotel Investors Corporation	Chevy Chase, Md.	770
Howard International, Inc.	Baltimore, Md.	951
Roy L. Hundley Jr. T/A United Resources Financial Services	Silver Spring, Md.	1035
Howard C. Hurwitz T/A Aetna Mortgage	Baltimore, Md.	574
Hyatt Investments, Inc.	Annapolis, Md.	1012
Richard C. Hyde T/A The Hyde & Company	Bethesda, Md.	1031
ICM Mortgage Corporation	Silver Spring, Md.	462-1
ICM Mortgage Corporation	Hanover, Md.	462-2
Inland Mortgage Corporation	Lanham, Md.	868-2
Inland Mortgage Corporation	Beltsville, Md.	868-3
Institutional Service Corporation	Baltimore, Md.	218
Inter-City Mortgage Corporation	Washington, D. C.	904
Inter Net Investment Corporation	Suitland, Md.	921-1
International Financial and Trading Services, Inc.	Baltimore, Md.	977
International Mortgage Corporation	Baltimore, Md.	689-1
International Mortgage Corporation	Ocean City, Md.	689-2
International Mortgage Corporation	Cumberland, Md.	689-3
Bernard David Izzard T/A Monumental Loans	Hyattsville, Md.	866
Joseph Charles Jacobs	Linthicum, Md.	197
Jecco Company	Baltimore, Md.	505
Michael S. Johnson T/A International Investors Assoc.	Alexandria, Va.	1067
F. Thomas Jones	Churchton, Md.	983
Mark M. Jontiff T/A Prudential Mortgage	Pikesville, Md.	857
Ralph D. Kaiser Company, Inc.	Washington, D. C.	391
Neil Maurice Kaplan T/A Independent Mortgage & Company	Baltimore, Md.	829
Paul Katsafanas T/A Pullen & Paul Mortgage	Lutherville, Md.	867
Herbert M. Katzenberg	Baltimore, Md.	55
Kentwood Development Company, Inc.	Rockville, Md.	464
Kinsman Realty & Management Co., Inc.	Baltimore, Md.	916
Kissell-Virginia, Inc.	Kensington, Md.	785-1
Kissell-Virginia, Inc.	Baltimore, Md.	785-2
Knickerbocker Realty Company, Inc. T/A "Knickerbocker Mortgage Investment & Co."	Towson, Md.	11

MORTGAGE BROKERS & MORTGAGE BANKERS

Name	Location	License No.
Koones & Montgomery, Inc.	Washington, D. C.	13
Walter Koppelman, Jr.	Towson, Md.	912
Gilbert Kramer T/A Provident Mortgage Assoc.	Pikesville, Md.	460
Morton M. Kreitzer	Baltimore, Md.	766
LFSL Corp., a Maryland Corporation	Baltimore, Md.	808
Norman H. Labovitz & Associates	Baltimore, Md.	12
Ray J. Lagle	Beltsville, Md.	982
Robert J. Lally, Jr.	Towson, Md.	1045
Robert S. Landsman, Arnold Berlin, Mort Yadin T/A LBY Associates (Partnership)	Bethesda, Md.	1069
A. E. Landvoight, Inc.	Fairfax, Va.	478-1
E. E. Landvoight, Inc.	Silver Spring, Md.	478-2
La Vonne & Associates, Inc.	Lanham, Md.	812
H. M. Lawrence Corp.	Washington, D. C.	207
Harry L. Leavy T/A "Free"	Baltimore, Md.	955
Kenneth Ray Lebrun T/A Courtage Mortgage Service	Kensington, Md.	814
John Conghoon Lee, UDD	Potomac, Md.	1051
Peter S. Lee	Baltimore, Md.	1041
Legg Mason Wood Walker, Inc.	Baltimore, Md.	752
Lehman-Gibson Associates, Inc.	Silver Spring, Md.	463
Sidney P. Levin T/A Olde Line Mortgage Co.	Baltimore, Md.	629
Levitan, Ezrin, West & Weinstein, Chartered	Bethesda, Md.	575
Lomas & Nettleton Company (The)	Lanham, Md.	106-2
Lord Baltimore Commercial Investors Corp.	Berlin, Md.	697
Loyola Financial and Development Corp.	Baltimore, Md.	172
Philip Lucara T/A Bauer Financial Service	Rockville, Md.	1017
MNC National Mortgage Corp. T/A U. S. National Mortgage in Maryland	Baltimore, Md.	970
M.T.G.E. Corporation	Arlington, Va.	923
Mahoney Mortgage Company	McLean, Va.	1040
Mainhart & Consley, Inc.	New Market, Md.	1016
Roger Mainster, Inc.	White Marsh, Md.	425
Omar Abdul Malik	Brandywine, Md.	975
Manor Investment Co.	Chevy Chase, Md.	895
Gary K. Martin	College Park, Md.	1055
Manufacturers Hanover Mortgage Corporation	Greenbelt, Md.	407-1
Manufacturers Hanover Mortgage Corporation	Falls Church, Va.	407-2
Maryland Commercial Loans, Inc.	Baltimore, Md.	427

MORTGAGE BROKERS & MORTGAGE BANKERS

Name	Location	License No.
Maryland Money Market Mortgage Corp.	Lexington, Md.	726
Maryland National Mortgage Corporation	Baltimore, Md.	789-1
Maryland National Mortgage Corporation	Silver Spring, Md.	789-2
Maryland National Mortgage Corporation	Waldorf, Md.	789-3
Maryland National Mortgage Corporation	Lutherville, Md.	789-4
Maryland State Mortgage, Inc.	Baltimore, Md.	1061
Jerry S. Mashkes T/A Mortgage Services	Baltimore, Md.	906
H. William Mauldin	Baltimore, Md.	972
George R. McCleary T/A Counselor Investment	Phoenix, Md.	878
Earl J. McEwen	Silver Spring, Md.	835
Joseph M. McHugh, Jr.	Kensington, Md.	996
James D. Mehring T/A Creative Mortgage Exchange	Hyattsville, Md.	856
Mercantile Financial Services, Inc.	Baltimore, Md.	795
Mercantile Investment Company	Baltimore, Md.	650
Mercantile Mortgage Corporation	Baltimore, Md.	199-1
Mercantile Mortgage Corporation	Salisbury, Md.	199-3
Meridian Mortgage Investment, Inc.	Baltimore, Md.	1013
Merrill Lynch Realty/Chris Coile, Inc.	Severna Park, Md.	265
Merritt Financial Services Corp.	Baltimore, Md.	932
Metro Mortgage, Inc.	Bethesda, Md.	682
Ray Middleton and Associates, Inc.	Adelphia, Md.	971
Mil Ger Enterprises, Inc.	Baltimore, Md.	981
Miller, Panichi & Miller, Associates	Baltimore, Md.	947
Stanley A. Mills T/A Financial Mortgage Service	Bethesda, Md.	911
Modern Mortgage Corp.	Suitland, Md.	1053-1
Modern Mortgage Corp.	Lanham, Md.	1053-2
Molton, Allen & Williams, Ltd.	Fairfax, Va.	078
Monarch Financial Corporation	Rockville, Md.	967
Julie F. Montgomery	Gaithersburg, Md.	963
Garland P. Moore, Jr.	Baltimore, Md.	449
Robert L. Morgan, Jr. T/A Metropolitan Financial Services	Gaithersburg, Md.	925
Thomas F. Mullan, III	Baltimore, Md.	224
Gregory Lee Mullins T/A GM Money Services & Co.	Havre DeGrace, Md.	956
NBD Mortgage Company of Virginia	Annandale, Va.	518
Donald S. Nash	Brookeville, Md.	893
Thomas K. Nash	Washington, D. C.	897
National Capital Corporation of Washington	Chevy Chase, Md.	187
National Investors Realty, Inc.	Silver Spring, Md.	961
National Lending Group, Inc.	Rockville, Md.	834-2
National Mortgage Funding Corporation	Pikesville, Md.	394-1
National Mortgage Funding Corporation	Waldorf, Md.	394-2
National Realty Associates, Inc.	Silver Spring, Md.	703
Nationwide Investment and Financial Services, Inc.	Camp Springs, Md.	884

MORTGAGE BROKERS & MORTGAGE BANKERS

Name	Location	License No.
Nationwide Mortgage Corporation	Falls Church, Va.	928
John W. Nickum, Jr. (AKA Peer Associates)	Bethesda, Md.	845
John Clarence North T/A Peninsula Realty & Mortgage Co.	Easton, Md.	582
Ladislaud J. Olah	Elkton, Md.	960
Old Court Investment Corporation	Baltimore, Md.	585
Gilbert G. Olsen T/A GOA Mortgage Assoc.	Kensington, Md.	885
Omega Financial Corp.	Clinton, Md.	933
Omni Mortgage of Maryland, Inc. T/A Omni Mortgage Financial Services	Tyson Corner, Va.	929-1
Omni Mortgage of Maryland, Inc. T/A Omni Mortgage Financial Services	Bethesda, Md.	929-2
David I. Orandle T/A Action Financial Services (Jeffrey M. Shere)	Towson, Md.	1000
George Osher T/A Mayfair Mortgage Brokers	Baltimore, Md.	827
Pacific Mortgage and Investment Group Ltd.	Baltimore, Md.	264
Andrew Paparides T/A AMS Associates	Baltimore, Md.	886
Joseph L. Parlante T/A Home Equity	Bethesda, Md.	724
Edwin H. Patchett T/A E.H.P. Associates	Salisbury, Md.	632
Victor J. Peeke	Gaithersburg, Md.	1044
Gary J. Pell T/A Chase Financial Mortgage Company	Baltimore, Md.	735
Ida Mae Peltz	Baltimore, Md.	1034
Pension Mortgage Investors, Inc.	Rockville, Md.	828
Permanent Mortgage Company	Washington, D. C.	252
Hy Perry T/A Perry & Associates	Baltimore, Md.	577
Frank S. Phillips Mortgage Corp.	Bethesda, Md.	606
Nicholas J. Pistolas T/A Diversified Mortgage Services	Towson, Md.	708
Wiley Edward Poindexter, Jr. T/A Merchants Funding Associates	Silver Spring, Md.	851
Alvin & Pear Jean Pomerantz T/A A & P Mortgage Company	Baltimore, Md.	205
Jack S. Poms	Silver Spring, Md.	630
Anthony Pools, A Division of Anthony Industries, Inc.	Springfield, Va.	298
John P. Quinn T/A Quinn Mortgage & Financial Services	Baltimore, Md.	668
Realty Mortgage Bankers Corp.	Silver Spring, Md.	570
Realty Mortgage Services, Inc. A/K/A Realty Investment Services, Inc.	Alexandria, Va.	1039
Regal Financial Services, Inc.	Owings Mills, Md.	756
Reilly Mortgage Group, Inc.	Washington, D. C.	447
Retco Financial Corp.	Baltimore, Md.	324
David G. Riehl T/A Riehl Estate Financial Services	Towson, Md.	1062
Robertson & Company, Ltd.	Columbia, Md.	336

MORTGAGE BROKERS & MORTGAGE BANKERS

Name	Location	License No.
Rouse Real Estate Finance, Inc.	Columbia Md.	7-1
Rouse Real Estate Finance, Inc.	Severna Park, Md.	7-2
Rouse Real Estate Finance, Inc.	Towson, Md.	7-3
Rouse Real Estate Finance, Inc.	Baltimore, Md.	7-4
David S. Ruggieri	Gaithersburg, Md.	467
H. L. Rust Company	Washington, D. C.	18
Ryan Financial Services, Inc.	Greenbelt, Md.	677-1
Ryan Financial Services, Inc.	Gaithersburg, Md.	677-2
Ryan Homes, Inc.	Greenbelt, Md.	910-1
Ryan Homes, Inc.	Gaithersburg, Md.	910-2
Ryland Mortgage Company	Columbia, Md.	693
William A. Sapp	Sykesville, Md.	1022
B. F. Saul Company	Chevy Chase, Md.	39
B. F. Saul Mortgage Company	Chevy Chase, Md.	419
Herbert D. Schnitzer T/A A Financial Broker	Baltimore, Md.	653
Elmer J. Schwartzman (Mr. Elmer)	Baltimore, Md.	57
Lloyd H. Seay, Jr. T/A West Baltimore Mortgage & Company	Baltimore, Md.	900
Security Investors	Pikesville, Md.	555
Security Trust Mortgage Co., Inc.	Pikesville, Md.	1005
Milton Selby T/A National Credit	Baltimore, Md.	924
Shannon & Luchs Company	Washington, D. C.	24
Shearson American Express Mortgage Corp.	Springfield, Va.	1009
Jeffrey M. Shere and David I. Orandle T/A Action Financial Services (Partnership)	Baltimore, Md.	1000
Jacquelyn Louise Shipp	Baltimore, Md.	1052
Myer Louis Sigel	Baltimore, Md.	815
Albert L. Slitzer	Baltimore, Md.	753
Murray Silverman T/A Fairchild Mortgage Services	Brinklow, Md.	1050
H. G. Smithy Company	Washington, D. C.	60-1
H. G. Smithy Company	Baltimore, Md.	60-2
Malcolm Snyderman	Baltimore, Md.	980
Milton Sommers, Inc.	Baltimore, Md.	890
Sotiris Aronis T/A Olympic Financial Services	Baltimore, Md.	1001
Michael Graham Stadtler	Columbia, Md.	950
Chas. H. Steffey, Incorporated	Baltimore, Md.	90
Eileen R. Stephens T/A Enthusiasm	Mitchellville, Md.	1038
H. Stern & Company, Inc.	Kensington, Md.	687
Michael M. Storey	Crofton, Md.	740
Suburban Coastal Corporation	Rockville, Md.	579-1
Suburban Coastal Corporation	Baltimore, Md.	579-2

MORTGAGE BROKERS & MORTGAGE BANKERS

Name	Location	License No.
Suburban Mortgage Associates, Incorporated	Bethesda, Md.	609
Edward J. Sumple	Clinton, Md.	1033
Tall Cedars, Inc.	Wheaton, Md.	973
Herbert E. Thornton T/A Herbert E. Thornton Business & Financial Services	Columbia, Md.	669
David Henry Thomas T/A Action Mortgage & Services	Waldorf, Md.	944
Time Share Funding, Inc.	Salisbury, Md.	989
Sidney Herbert Tinley, III	Timonium, Md.	734
Town & Country Mortgage and Investment Corp.	Fairfax, Va.	515
John J. Tracey	Severna Park, Md.	1015
Elwood J. Trader, Jr. T/A Traco Associates	Salisbury, Md.	709
Triangle Corporation	Silver Spring, Md.	854
Trout & Fox, Inc.	Baltimore, Md.	108
Lola S. Trude	Springfield, Va.	957
Henry J. Turner	Baltimore, Md.	1018
U.S. Mortgage Investment Group, Inc.	Rockville, Md.	990
Philip S. Udoff	Baltimore, Md.	698
Union Home Loan Corporation	Lutherville, Md.	348
United Commercial Credit, Inc.	Clinton, Md.	683
United Mortgagee, Inc.	Suitland, Md.	969-1
United Mortgagee, Inc.	Lanham, Md.	969-2
United Virginia Mortgage Corporation	Springfield, Va.	733
Unity Funding, Inc.	Rockville, Md.	1048
Upperco, Inc. T/A Ivor B. Clark & Co.	Washington, D. C.	283
Kenneth D. Urasek	Bowie, Md.	968
VMC Mortgage of Maryland, Inc.	Rockville, Md.	750
George J. Viertel	Silver Spring, Md.	1021
Virginia Mortgage Exchange, Inc.	Annandale, Va.	821
Roger Walker	Baltimore, Md.	811
Walker & Dunlop, Inc.	Washington, D. C.	14
Washington Financial Service Corp.	Washington, D. C.	457
Waterfield Mortgage Company, Inc.	Olney, Md.	958-1
Waterfield Mortgage Company, Inc.	Temple Hills, Md.	958-2
Water L. Waters	Upper Marlboro, Md.	945
Weaver Bros., Inc.	Chevy Chase, Md.	52-1
Weaver Bros., Inc.	Greenbelt, Md.	52-2
Weaver Bros., Inc.	Gaithersburg, Md.	52-3
Weaver Bros., Inc.	Severna Park, Md.	52-6
Weaver Bros., Inc.	Salisbury, Md.	52-7
Calvin E. Webb T/A Webb Mortgage & Company	Baltimore, Md.	979

MORTGAGE BROKERS & MORTGAGE BANKERS

Name	Location	License No.
Philip H. Werner, III	Mt. Airy, Md.	431
Western Financial Corporation	Chevy Chase, Md.	659
William A. Whitted & Barbara E. Whitted	Capitol Heights, Md.	1043
Wies Associates	Cockeysville, Md.	1057
Theodore J. Wies, Jr.	Cockeysville, Md.	665
Floyd E. Wilheim	Temple Hills, Md.	329
Richard Thurman Williams, Broker T/A Chesapeake Investment & Management Assoc.	Takoma Park, Md.	1014
Moses C. Williamson T/A National Money Broker	Baltimore, Md.	1019
Norman Wolfe	Randallstown, Md.	1066
Wye Mortgage Corporation	Baltimore, Md.	526
Melita E. Yearwood	Hyattsville, Md.	974
Oscar E. Zinz T/A Oscar E. Zinz Enterprises & USA Money Mortgage Broker	Baltimore, Md.	802

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